

SPRM
& CO LLP

CHARTERED ACCOUNTANT

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
Lotus Petal Charitable Foundation

Opinion

We have audited the accompanying Financial Statements of **Lotus Petal Charitable Foundation**, which comprise the Balance Sheet as at **31st March 2025**, Income & Expenditure Account, Receipt & Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give a true and fair view in conformity with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI):

- a) In case of the Balance Sheet, of the state of affairs of the trust as at 31st March 2025;
- b) In case of the Income and Expenditure Account for the year ended on that date.
- c) In case of the Receipt & Payment Account for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountant of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the trust in

LLPIN: AAZ-7910

Delhi Office: 233, Sunrise Plaza, Vasundhara Enclave, Delhi – 110096, Mobile No.: +91 9810286745, sanjay@sprm.in
Cuttack Office: Plot No. E/146, Sector 7, CDA, Cuttack – 753014, Mobile No.: +91 8917555891, mohank@sprm.in

Website: www.sprm.in



accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of those charged with Governance for the Financial Statements

Those charged with governance are responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and expenditure of the trust in accordance with the accounting principles generally accepted in India, including Accounting Standards, to the extent applicable, prescribed by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose for expressing our opinion on effectiveness of the trust internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.




Report on Other Legal and Regulatory Requirements

Further to the comments in para's above, we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by trust so far as it appears from our examination of those books.
- c) The Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, Income & Expenditure Account and Receipt & Payment Account comply with the Accounting Standards, to the extent applicable, as issued by the Institute of Chartered Accountants of India.

For **SPRM & CO LLP**
Chartered Accountants
FRN: E300278


(CA Mohan Manikantam M.)
Partner
M.No. 314216
UDIN: 25314216BMJLOS2473



Place: Cuttack
Date: 16.06.2025

Lotus Petal Charitable Foundation
Balance sheet as at 31 March 2025
(all amounts are in Indian Rupees)

| | Schedule No. | As at 31 March 2025 | As at 31 March 2024 |
|---|--------------|---------------------------|------------------------------|
| SOURCES OF FUNDS | | | |
| NPO funds | | | |
| Corpus fund | 3 | - | - |
| General fund | 4 | 35,341,195 | 1,012,386.0 |
| Restricted fund | 5 | 25,994,410 | 10,284,259.0 |
| Asset fund | 6 | 349,676,437 | 351,278,270.0 |
| | | <u>411,012,042</u> | <u>362,574,915.0</u> |
| Non-current liabilities | | | |
| Long-term provisions | 7 | 12,933,547 | 9,117,670 |
| | | <u>12,933,547</u> | <u>9,117,670</u> |
| Current liabilities | | | |
| Short Term Borrowings | 8(a) | 19,184,458 | 24,841,486 |
| Payables | 8(b) | 8,425,135 | 9,190,816 |
| Other current liabilities | 8(c) | 13,693,045 | 12,071,491 |
| Short term provisions | 8(d) | 189,812 | 261,957 |
| | | <u>41,492,450</u> | <u>46,365,750</u> |
| TOTAL | | <u>465,438,039</u> | <u>418,058,335</u> |
| APPLICATION OF FUNDS | | | |
| Property, plant and equipment | | | |
| Gross block | 9 | 442,447,185 | 414,692,892 |
| Less: Accumulated depreciation/amortization | | <u>(92,770,752)</u> | <u>(63,414,626)</u> |
| Net block | | 349,676,438 | 351,278,266 |
| Capital work-in-progress | 9 | 50,641,100 | 42,235,432 |
| | | <u>400,317,538</u> | <u>393,513,698</u> |
| Current assets, loans and advances | | | |
| Current investments | | | |
| Receivables | | | |
| Cash and bank balance | 10 | 53,174,685 | 8,977,361.00 |
| Short-term loans and advances | 11 | 7,375,213 | 8,973,659.00 |
| Other current assets | 12 | 4,570,603 | 6,593,617.00 |
| | | <u>65,120,501</u> | <u>24,544,637.00</u> |
| TOTAL | | <u>465,438,039</u> | <u>418,058,335.00</u> |
| Significant accounting policies | 2 | | |

The schedules referred to above form an integral part of the financial statements

As per our report of even date attached

For SPRM & CO LLP
Chartered Accountants
Firm Registration Number: E300278

Mohan Manikantam

Mohan Manikantam M.
Partner
Membership No.: 314216

Place: Cuttack
Date: 16 June 2025



For and on behalf of
Lotus Petal Charitable Foundation

Kushal Raj Chakravorty
Kushal Raj Chakravorty
Managing Trustee

Place: Gurugram
Date: 16 June 2025

Dr Nandita Chakravorty
Dr Nandita Chakravorty
Trustee

Place: Gurugram
Date: 16 June 2025



Lotus Petal Charitable Foundation
Income and Expenditure Account for the year ended 31 March 2025
(all amounts are in Indian Rupees)

| | Schedule No. | Unrestricted For the year ended 31 March 2025 | Restricted For the year ended 31 March 2025 | Total For the year ended 31 March 2025 | Unrestricted For the year ended 31 March 2024 | Restricted For the year ended 31 March 2024 | Total For the year ended 31 March 2024 |
|---------------------------------------|-----------------|---|---|--|---|---|--|
| Income | | | | | | | |
| Grants and donations: | | 86,579,046 | 187,497,873 | 274,076,919 | 25,502,722 | 172,021,234 | 197,523,956 |
| Fees from rendering of services | 13 | 26,077,779 | - | 26,077,779 | 24,418,424 | - | 24,418,424 |
| Other Income | 14 | 6,453,330 | - | 6,453,330 | 4,033,889 | - | 4,033,889 |
| Total | | 119,110,155 | 187,497,873 | 306,608,028 | 53,955,036 | 172,021,234 | 225,976,270 |
| Expenditure | | | | | | | |
| Employe benefit expenses | | | | | | | |
| Program implementation expenditure | 15a | 22,553,145 | 86,290,550 | 108,843,695 | 33,517,158 | 69,272,231 | 102,789,389 |
| Fund raising events and activities | 15b | 4,115,362 | 1,745,746 | 5,861,108 | 9,797,668 | - | 9,797,668 |
| Administrative and other costs | 15c | 322,264 | 1,040,682 | 1,362,946 | 104,704 | 3,428,600 | 3,533,304 |
| Total | | 26,990,771 | 89,076,978 | 116,067,749 | 43,419,530 | 72,700,831 | 116,120,361 |
| Other expenses | | | | | | | |
| Program implementation expenditure | 16 | 28,613,560 | 67,194,959 | 95,808,519 | 18,478,481 | 68,650,354 | 87,128,834 |
| Fund raising events and activities | 17 | 2,256,545 | 823,137 | 3,079,682 | 5,579,773 | 500,000 | 6,079,773 |
| Administrative and other costs | 18 | 5,635,496 | 1,046,673 | 6,682,169 | 7,331,000 | - | 7,331,000 |
| Total | | 36,505,601 | 69,064,769 | 105,570,370 | 31,389,253 | 69,150,354 | 100,539,606 |
| Depreciation | 9 | - | 29,356,126 | 29,356,126 | - | 30,170,050 | 30,170,050 |
| Total Expenses | | 63,496,372 | 187,497,873 | 250,994,245 | 74,808,783 | 172,021,234 | 246,830,017 |
| Excess of income over expenditure | | 55,613,783 | - | 55,613,783 | (20,853,748) | - | (20,853,747) |
| Add: Transfer from asset fund account | | - | 29,356,126 | 29,356,126 | - | 30,170,050 | 30,170,050 |
| Transferred to general fund | | 55,613,783 | 29,356,126 | 84,969,909 | (20,853,748) | 30,170,050 | 9,316,302 |

Significant accounting policies 2

The schedules referred to above form an integral part of the financial statements
As per our report of even date attached

As per our report of even date attached

For SPRM & CO LLP
Chartered Accountants
Firm Registration Number: E300278

Mohan Manikantam

Mohan Manikantam M.
Partner
Membership No.: 314216

Place: Cuttack
Date: 16 June 2025

For and on behalf of
Lotus Petal Charitable Foundation

Kushal Raj Chakravorty

Kushal Raj Chakravorty
Managing Trustee

Place: Gurugram
Date: 16 June 2025

Nandita

Dr Nandita Chakraborty
Trustee

Place: Gurugram
Date: 16 June 2025



Lotus Petal Charitable Foundation**Receipts and Payments Statement for the year ended 31st March 2025**

(all amounts are in Indian Rupees)

| | Schedule No. | For the year ended 31 March 2025 Consolidated | For the year ended 31 March 2024 Consolidated |
|--------------------------------------|-----------------|---|---|
| RECEIPTS | | | |
| Opening balance :- | | | |
| Cash in hand and imprest with staff | | 84,206 | 65,718 |
| Cash in transit | | 74,000 | 72,670 |
| Balances with schedule banks | | - | - |
| -in current bank account | | 50,730 | (13,127) |
| -in Saving bank account | | 408,599 | 2,945,697 |
| -in bank fixed deposits | | 8,359,826 | 19,834,512 |
| Donations received | | 268,976,130 | 234,324,903 |
| Fees from rendering of services | | 25,857,989 | 26,380,124 |
| Other Income | | 5,759,295 | 2,092,171 |
| Short term Loans taken | | 40,000,000 | 49,500,000 |
| Reduction in loans and advances | | 131,366 | 22,390,334 |
| | | 349,702,141 | 357,593,002 |
| PAYMENTS | | | |
| Expenditure | | | |
| Addition to Fixed Assets | | 23,710,654 | 60,129,777 |
| Addition to Capital work in Progress | | 9,367,208 | 8,184,738 |
| Program implementation expenditure | | 200,795,727 | 189,918,225 |
| Fund raising events and activities | | 8,720,990 | 15,877,441 |
| Administrative and other costs | | 8,275,849 | 10,864,304 |
| NIOS / Jeevika deposit repaid | | | 526,069 |
| Amount actually paid but not accrued | | | 38,456,573 |
| Short term loans repaid | | 45,657,028 | 24,658,514 |
| Closing balance :- | | | |
| Cash in hand and imprest with staff | | 34,701 | 84,206 |
| Cash in transit | | 173,000 | 74,000 |
| Balances with schedule banks | | - | - |
| -in current bank account | | 70,513 | 50,730 |
| -in Saving bank account | | 37,693,470 | 408,599 |
| -in bank fixed deposits | | 15,203,001 | 8,359,826 |
| | | 349,702,141 | 357,593,002 |

For SPRM & CO LLP
Chartered Accountants
Firm Registration Number: E300278

M. Mohan Manikantam

Mohan Manikantam M.
Partner
Membership No.: 314216

Place: Cuttack
Date: 16 June 2025



For and on behalf of
Lotus Petal Charitable Foundation

Kushal Raj Chakravorty
Kushal Raj Chakravorty
Managing Trustee

Place: Gurugram
Date: 16 June 2025

Dr Nandita Chakravorty

Dr Nandita Chakravorty
Trustee

Place: Gurugram
Date: 16 June 2025



Lotus Petal Charitable Foundation

Significant Accounting Policies and Notes for the year ended 31 March 2025

Background

Lotus Petal Foundation is focused on providing free education and nutrition to children living in the urban slums of India. Besides education, Lotus Petal Foundation provide free primary and secondary healthcare to our children and their families.

Lotus Petal Charitable Foundation ("the Trust") is registered under the Indian Public Trust Act, 1882 vide registration certificate no. 23604 dated 18 November, 2011. The Trust has been granted an exemption under section 12A of the Income Tax Act, 1961, vide provisional registration number AAATL9266HE20214 dated 28 May 2021. The exemption has been granted with effect from 1 April 2021. The Trust is registered under the Foreign Contribution (Regulation) Act, 2010 to accept specified foreign contributions and has been granted the registration vide letter no. NO.II/21022/77 (0004)/2015-FCRA II dated 19 May 2015 with registration no. 172270086. The certificate of Registration is valid for a period of five years from the date of registration. It was further renewed w.e.f 18-May-20 vide renewal number 0300006162019 dated 29-Jun- 20 and w.e.f 19-May-25 vide renewal number 0300004912024 dated 21-February 2025.

1. Significant accounting policies

a) Basis of preparation

The financial statements of the Trust have been prepared under the historical cost convention, on the accrual basis of accounting in accordance with applicable accounting standards issued by the Institute of Chartered Accountants of India and the generally accepted accounting principles ("GAAP"). The accounting policies adopted in preparation of financial statements are consistent with those of previous year.

The Trust is a Level III enterprise in according with the "Applicability of Accounting Standards" issued by ICAI in November 2003. Accordingly, it is not required to comply with the following.

Accounting Standards (AS) not applicable to Level I enterprise in their entirety:

- AS 17, Segment Reporting;
- AS 18, Related Party Disclosures;
- AS 21, Consolidated Financial Statements;
- AS 23, Accounting for Investments in Associates in Consolidated Financial Statements;
- AS 24, Discontinuing Operations; and
- AS 27, Financial Reporting of Interests in Joint Ventures (to the extent of requirements relating to consolidated financial statement).

Accounting Standards in respect of which relaxations from certain disclosure requirements have been given to Level III enterprises:

- AS 19, Leases – Paragraphs 22(c), (e) and (f); 25(a), (b) and (e); 37(a), (f) and (g); and 46(b), (d) and (e), of AS 19 are not applicable to level III enterprises;
- AS 20, Earning Per Share – Diluted earnings per share and information required by paragraph 48 of AS 20 are not required to be disclosed;
- AS 25, Interim Financial Reporting
- AS 29, Provisions Contingent Liabilities and Contingent Assets.

b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles which require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the



Lotus Petal Charitable Foundation

Significant Accounting Policies and Notes for the year ended 31 March 2025

financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated.

c) Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes inward freight, duties, taxes and expenses incidental to the installation of assets.

Depreciation on property, plant and equipment is provided on the basis of written down value method on the following rates as per Income Tax Act, 1961:

| Particulars | Rates of Depreciation |
|------------------------|-----------------------|
| Office equipment | 15 % |
| Furniture and fixtures | 10 % |
| Computer | 40 % |
| Computer Software | 40 % |
| Plant and Machinery | 15 % |
| Building | 10% |

The appropriateness of depreciation period and depreciation method is reviewed by the management in each financial year.

d) General funds

The Trust receives general funds which are unrestricted in nature from foreign and local sources. The excess of income over expenditure during the year, being general purpose in nature is carried forward for use in the future periods.

e) Restricted funds

The Trust also receives funds which are restricted in nature from foreign and local sources. Revenue from the restricted fund is recognized during the year in the Income and Expenditure Account to match the related expenditure. The balance amount is carried forward in the restricted fund for use in the future periods.

Grants related to capitalization of building are treated as deferred income and recognized in the income and expenditure statement on the basis of depreciation over the useful life of the asset, The deferred income balance, is shown separately in the balance sheet.

f) Fees from students

Fees from students are charged as per the approved fees structure. This fees structure is approved by the Governing Committee of the Trust. The academic year of the Trust coincides with the accounting year.

Primary components of revenue are as under:

- Tuition fee is received on annual basis and are recognized in the academic year to which they pertain on an accrual basis.
- The National Institute of Open Schooling (NIOS) registration charges and examination fee charges (non-refundable) collected at the time of registration / enrolment for examination in NIOS for class X and class XII students are recognized as income when received.



Lotus Petal Charitable Foundation

Significant Accounting Policies and Notes for the year ended 31 March 2025

g) Interest Income

Interest on fixed deposits is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

h) Provisions and contingent liability

A provision is recognized in the financial statements where there exists a present obligation as a result of a past event, the amount of which is reliably estimable, and it is probable that an outflow of resources would be necessitated in order to settle the obligation. Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise, or is a present obligation that arises from past events but is not recognized because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made.

i) Foreign exchange transactions

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Foreign currency assets and liabilities are restated at the rate prevailing as at the date of Balance Sheet. The difference between the year-end rate and exchange rate as at the date of transaction, if any is recognized as expense or income in the Income and Expenditure Account.

j) Employees benefits

The Trust's obligations towards various employee benefits have been recognized as follows:

Short term employee benefits

All employee benefits payable wholly within twelve months of rendering service are classified as short-term employee benefits. Benefits such as salaries, allowances, and leave-encashment are recognized in the Income and Expenditure Account in the period in which the employee renders the related services.

Long term employee benefits

Defined contribution plans: The Trust's provident fund scheme is a defined contribution plan where the contribution paid/ payable under the scheme is recognized as an expense in the period in which the employee renders the related service. The Trust's contributions are deposited with the Regional Provident Fund Commissioner and are charged to the Income and Expenditure Account.

Defined benefit plans:

- a) The Trust provides for gratuity, a defined benefit plan (the Gratuity Plan) covering all eligible employees. In accordance with the payment of Gratuity Act, 1972, the Gratuity plan provides a lump sum payment to vested employees on retirement, death, incapacitation or termination of employment.

These are funded by the Trust and are managed by LIC.

The Trust's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value. Any unrecognized past service costs and the fair value of any plan assets are deducted. The calculation of the Trusts' obligation under this plan is performed annually by a qualified actuary using the projected unit credit method.



Lotus Petal Charitable Foundation

Significant Accounting Policies and Notes for the year ended 31 March 2025

The Trust recognizes all actuarial gains and losses arising from defined benefit plans immediately in the statement of income and expenditure. All expenses related to defined benefit plans are recognized in the statement of income and expenditure.

- b) The Trust provides for leave encashment for eligible employee (nonacademic), a defined benefit plan (leave encashment) covering all eligible employees (non-academic). In accordance with the leave policy of the trust, the leave encashment provide a lump sum payment to vested employees on retirement, death, incapacitation or termination of employment.

These are funded by the Trust.

The Trust's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value. Any unrecognized past service costs and the fair value of any plan assets are deducted. The calculation of the Trusts' obligation under this plan is performed annually by a qualified actuary using the projected unit credit method.

The Trust recognizes all actuarial gains and losses arising from defined benefit plans immediately in the statement of income and expenditure. All expenses related to defined benefit plans are recognized in the statement of income and expenditure.

k) Leases

Lease rental in respect of operating lease is charged to expense when due as per terms of the related agreement.

l) Donation in kind

Donation in kind is recorded at zero value in the books of the account of the trust.



Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

| | As at 31 March 2025 | As at 31 March 2024 |
|--------------------------------------|------------------------|------------------------|
| Schedule 3: Corpus fund | | |
| Opening balance | - | - |
| Less: Transferred to restricted fund | - | - |
| Less: Transferred to general fund | - | - |
| Less: Transferred to asset fund | - | - |
| Received during the year | - | - |
| Closing balance | - | - |

| | As at 31 March 2025 | As at 31 March 2024 |
|---|------------------------|------------------------|
| Schedule 4: General fund | | |
| Opening balance | 1,012,386 | 8,245,052 |
| Less: Transfer to restricted fund (CWIP balance capitalized) | (50,641,100) | (16,548,964) |
| Add: Transfer from income expenditure account | 84,969,909 | 9,316,298 |
| Closing balance | <u>35,341,195</u> | <u>1,012,386</u> |

| | As at 31 March 2025 | As at 31 March 2024 |
|--|------------------------|------------------------|
| Schedule 5: Restricted fund | | |
| Opening balance | 10,284,259 | 16,551,862 |
| Add: Transfer from corpus fund | - | - |
| Add: Grants received during the year | 180,321,217 | 207,258,577 |
| Add: Grants receivable | - | 2,075,867 |
| Add: Transfer from general fund | 50,641,100 | 16,548,964 |
| Less: Transferred to assets fund | (27,754,293) | (60,129,777) |
| Less: Expenditure incurred during the year | (187,497,873) | (172,021,234) |
| Closing balance | <u>25,994,410</u> | <u>10,284,259</u> |



Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

| | As at 31 March 2025 | As at 31 March 2024 |
|---|------------------------|------------------------|
| Schedule 6: Asset fund account | | |
| Opening balance | 351,278,270 | 321,318,543 |
| Add: Transferred from corpus fund | - | - |
| Add: Addition during the year | 27,754,293 | 60,167,926 |
| Less: Deletion during the year | - | 38,149 |
| Total | 379,032,563 | 381,448,320 |
| Less: Transferred to income and expenditure account | 29,356,126 | 30,170,050 |
| Closing balance | 349,676,437 | 351,278,270 |

| | As at 31 March 2025 | As at 31 March 2024 |
|---|------------------------|------------------------|
| Schedule 7: Long term provisions | | |
| Provision for gratuity | 10,895,476 | 9,117,670 |
| Provision for leave encashment | 2,038,071 | - |
| Total | 12,933,547 | 9,117,670 |

| | As at 31 March 2025 | As at 31 March 2024 |
|---|------------------------|------------------------|
| Schedule 8: Current liabilities | | |
| a. Short term borrowings | | |
| Unsecured | | |
| Loan From NBFC | 11,184,458 | 11,841,486 |
| Loan From Individual | 8,000,000 | 13,000,000 |
| Total | 19,184,458 | 24,841,486 |
| b. Payables | | |
| Trade payable | | |
| Total outstanding dues to micro and small enterprises | 4,234,241 | 5,322,914 |
| Total outstanding dues of creditors other than to micro and small enterprises | 4,190,894 | 3,867,902 |
| Total | 8,425,135 | 9,190,816 |
| c. Other current liabilities | | |
| Creditors for capital goods | 3,461,235 | 87,579 |
| Statutory dues | 1,741,159 | 1,717,293 |
| Jeevika registration deposit | - | 64,000 |
| Employees payable | 393,033 | 357,944 |
| Retention money | 90,378 | 1,617,075 |
| Annual fees received in advance | 8,007,240 | 8,187,600 |
| Other payable | - | 40,000 |
| Total | 13,693,045 | 12,071,491 |
| d. Short term provisions | | |
| Provision for gratuity | 145,201 | 114,838 |
| Provision for leave encashment | 44,611 | - |
| Lease rent equalization | - | 147,119 |
| Total | 189,812 | 261,957 |
| Grand Total | 22,307,992 | 21,524,264 |



Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

Schedule 9: Property, plant and equipment

Current Year : 2024-25

| Particulars | Gross block | | | Accumulated depreciation | | | Net block | |
|------------------------|-----------------------|-------------------|------------------|--------------------------|-----------------------|--|------------------------|------------------------|
| | As at 1 April 2024 | Additions | Deletions | As at 31 March 2025 | As at 1 April 2024 | Depreciation / amortization for the year | As at 31 March 2025 | As at 31 March 2024 |
| Land | 124,289,076 | - | - | 124,289,076 | - | - | - | 124,289,076 |
| Computer | 26,785,529 | 1,324,829 | - | 28,110,358 | 19,207,133 | 3,739,505 | 22,946,638 | 7,578,396 |
| Furniture and Fittings | 17,165,642 | 1,657,929 | - | 18,823,571 | 4,210,277 | 1,490,609 | 5,700,886 | 12,955,365 |
| Office equipment | 13,514,427 | 2,743,092 | - | 16,257,519 | 3,414,505 | 1,746,108 | 5,160,613 | 10,099,922 |
| Plant & Machinery | 34,128,226 | 5,256,499 | - | 39,384,725 | 8,191,252 | 4,426,907 | 12,618,159 | 25,936,974 |
| Motor Vehicles | 26,193,952 | 8,870,056 | - | 35,064,008 | 2,303,978 | 2,905,046 | 5,209,024 | 23,889,974 |
| Building | 172,616,040 | 7,901,888 | - | 180,517,928 | 26,087,481 | 15,047,951 | 41,135,432 | 146,528,559 |
| Total | 414,692,892 | 27,754,293 | - | 442,447,185 | 63,414,626 | 29,356,126 | 92,770,752 | 351,278,266 |
| Net | | | | | | | | |
| CWIP | 42,235,432 | 16,307,556 | 7,901,888 | 50,641,100 | | | | 42,235,432 |

Previous Year : 2023-24

| Particulars | Gross block | | | Accumulated depreciation | | | Net block | |
|------------------------|-----------------------|-------------------|-------------------|--------------------------|-----------------------|--|------------------------|------------------------|
| | As at 1 April 2023 | Additions | Deletions | As at 31 March 2024 | As at 1 April 2023 | Depreciation / amortization for the year | As at 31 March 2024 | As at 31 March 2023 |
| Land | 124,289,076 | - | - | 124,289,076 | - | - | - | 124,289,076 |
| Computer | 26,785,529 | - | - | 26,785,529 | 13,564,534 | 5,642,599 | 19,207,133 | 13,220,995 |
| Furniture and Fittings | 13,016,837 | 4,148,805 | - | 17,165,642 | 1,984,997 | 2,225,280 | 4,210,277 | 11,031,840 |
| Office equipment | 8,935,917 | 4,578,510 | - | 13,514,427 | 1,965,221 | 1,449,284 | 3,414,505 | 6,970,696 |
| Plant & Machinery | 26,353,791 | 7,774,435 | - | 34,128,226 | 4,049,923 | 4,141,329 | 8,191,252 | 22,303,868 |
| Motor Vehicles | 8,838,410 | 17,393,691 | 38,149 | 26,193,952 | 441,921 | 1,862,057 | 2,303,978 | 8,396,489 |
| Building | 146,343,555 | 26,272,485 | - | 172,616,040 | 11,237,980 | 14,849,501 | 26,087,481 | 135,105,575 |
| Total | 354,563,115 | 60,167,976 | 38,149 | 414,692,892 | 33,244,576 | 30,170,050 | 63,414,626 | 321,318,539 |
| Net | | | | | | | | |
| CWIP | 34,050,695 | 33,950,803 | 25,766,065 | 42,235,432 | - | - | | 34,050,695 |



Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

| | As at 31 March 2025 | As at 31 March 2024 |
|--|------------------------|------------------------|
| Schedule 10: Cash and bank balances | | |
| Cash in hand and imprest with staff | 34,701 | 84,206 |
| Cash in transit | 173,000 | 74,000 |
| Balances with schedule banks | | |
| -in current bank account | 70,513 | 50,730 |
| -in Saving bank account | 37,693,470 | 408,599 |
| -in bank fixed deposits | 15,203,001 | 8,359,826 |
| Total | 53,174,685 | 8,977,361 |

| | As at 31 March 2025 | As at 31 March 2024 |
|---|------------------------|------------------------|
| Schedule 11: Loans and advances (Unsecured and considered good unless otherwise stated) | | |
| Security deposits | 203,000 | 656,464 |
| Staff Loans | 808,575 | 284,095 |
| Staff advances | 58,551 | |
| TDS receivable | 965,194 | 587,889 |
| Interest accrued on fixed deposits | 85,169 | 48,244 |
| Advance to vendors | 521,644 | 1,562,657 |
| Capital advance | 156,940 | 2,236,689 |
| Prepaid expenses | 4,576,140 | 3,597,621 |
| Total | 7,375,213 | 8,973,659 |

| | As at 31 March 2025 | As at 31 March 2024 |
|--|------------------------|------------------------|
| Schedule 12: Other current assets | | |
| Annual fee receivable | 85,230 | 45,800 |
| Sundry Debtors | 2,606,182 | 1,949,072 |
| Restricted donation receivable | - | 2,075,867 |
| Gratuity planned asset | 1,879,191 | 2,522,878 |
| Total | 4,570,603 | 6,593,617 |



Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

Schedule 13: Fees from rendering of services

| | Unrestricted For the year ended 31 March 2025 | Restricted For the year ended 31 March 2025 | Total For the year ended 31 March 2025 | Unrestricted For the year ended 31 March 2024 | Restricted For the year ended 31 March 2024 | Total For the year ended 31 March 2024 |
|---|---|---|--|---|---|--|
| Student annual fee LP SSS | 10,274,200 | - | 10,274,200 | 10,742,600 | - | 10,742,600 |
| Student annual fee PLC | 5,702,300 | - | 5,702,300 | 5,837,510 | - | 5,837,510 |
| Student annual fee VS | 2,765,500 | - | 2,765,500 | 2,939,700 | - | 2,939,700 |
| Vidya Sahyog Contribution | 4,032,046 | - | 4,032,046 | 3,415,432 | - | 3,415,432 |
| Jeevika Course Fee | 596,988 | - | 596,988 | 664,492 | - | 664,492 |
| NIOS Examination Fee | 337,630 | - | 337,630 | 285,630 | - | 285,630 |
| NIOS registration fee - PLC | 237,115 | - | 237,115 | 533,060 | - | 533,060 |
| Co-Curricular and extracurricular Activities- LPSSS | 1,677,000 | - | 1,677,000 | - | - | - |
| Co-Curricular and extracurricular Activities- VS | 455,000 | - | 455,000 | - | - | - |
| Total | 26,077,779 | - | 26,077,779 | 24,418,424 | - | 24,418,424 |

Schedule 14: Other income

| | Unrestricted For the year ended 31 March 2025 | Restricted For the year ended 31 March 2025 | Total For the year ended 31 March 2025 | Unrestricted For the year ended 31 March 2024 | Restricted For the year ended 31 March 2024 | Total For the year ended 31 March 2024 |
|------------------------------------|---|---|--|---|---|--|
| Interest income from fixed deposit | 446,336 | - | 446,336 | 302,139 | - | 302,139 |
| Interest on Saving bank account | 928,968 | - | 928,968 | 76,298 | - | 76,298 |
| Interest on income tax refund | 8,700 | - | 8,700 | - | - | - |
| Miscellaneous Income | 5,069,326 | - | 5,069,326 | 3,655,452 | - | 3,655,452 |
| Total | 6,453,330 | - | 6,453,330 | 4,033,889 | - | 4,033,889 |



Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

Schedule 15: Employee benefit expenses

a. Program implementation expenditure

| | Unrestricted For the year ended 31 March 2025 | Restricted For the year ended 31 March 2025 | Total For the year ended 31 March 2025 | Unrestricted For the year ended 31 March 2024 | Restricted For the year ended 31 March 2024 | Total For the year ended 31 March 2024 |
|---|---|---|--|---|---|--|
| Salary expenses | 15,983,246 | 85,790,550 | 101,773,796 | 29,169,086 | 67,109,460 | 96,278,546 |
| Contribution to provident and other funds | 4,119,243 | 500,000 | 4,619,243 | 2,399,895 | 2,162,771 | 4,562,666 |
| Gratuity | 2,450,656 | - | 2,450,656 | 1,948,177 | - | 1,948,177 |
| Total | 22,553,145 | 86,290,550 | 108,843,695 | 33,517,158 | 69,272,231 | 102,789,389 |

b. Fund raising events and activities

| | Unrestricted For the year ended 31 March 2025 | Restricted For the year ended 31 March 2025 | Total For the year ended 31 March 2025 | Unrestricted For the year ended 31 March 2024 | Restricted For the year ended 31 March 2024 | Total For the year ended 31 March 2024 |
|---|---|---|--|---|---|--|
| Salary expenses | 3,875,297 | 1,745,746 | 5,621,043 | 9,438,860 | - | 9,438,860 |
| Contribution to provident and other funds | 191,233 | - | 191,233 | 213,618 | - | 213,618 |
| Gratuity | 48,832 | - | 48,832 | 145,190 | - | 145,190 |
| Total | 4,115,362 | 1,745,746 | 5,861,108 | 9,797,668 | - | 9,797,668 |

c. Administrative and other costs

| | Unrestricted For the year ended 31 March 2025 | Restricted For the year ended 31 March 2025 | Total For the year ended 31 March 2025 | Unrestricted For the year ended 31 March 2024 | Restricted For the year ended 31 March 2024 | Total For the year ended 31 March 2024 |
|---|---|---|--|---|---|--|
| Salary expenses | 267,308 | 1,040,682 | 1,307,990 | - | 3,428,600 | 3,428,600 |
| Contribution to provident and other funds | 44,814 | - | 44,814 | 55,663 | - | 55,663 |
| Gratuity | 10,142 | - | 10,142 | 49,041 | - | 49,041 |
| Total | 322,264 | 1,040,682 | 1,362,946 | 104,704 | 3,428,600 | 3,533,304 |



Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

Schedule 16: Program implementation expenditure

| | Unrestricted For the year ended 31 March 2025 | Restricted For the year ended 31 March 2025 | Total For the year ended 31 March 2025 | Unrestricted For the year ended 31 March 2024 | Restricted For the year ended 31 March 2024 | Total For the year ended 31 March 2024 |
|--------------------------------------|---|---|--|---|---|--|
| General health insurance | | | | | | |
| Rent | 1,206,432 | 1,631,883 | 2,838,315 | 2,492,612 | 114,400 | 2,607,012 |
| Meal expense | 498,226 | 159,000 | 657,226 | 733,446 | 4,154,339 | 4,887,785 |
| Renovation | 44,614 | 8,348,586 | 8,393,200 | 831,491 | 5,768,325 | 6,599,816 |
| Smart class expense | 156,655 | 12,008,616 | 12,165,271 | 670,615 | 11,960,792 | 12,631,407 |
| Printing and stationery | 354,484 | 26,747 | 381,231 | 534,828 | 41,266 | 576,094 |
| Uniform expenses | 2,306,485 | 2,620,000 | 4,926,485 | (42,429) | 5,019,420 | 4,976,991 |
| Annual day expenses | 170,083 | 1,508,889 | 1,678,972 | 204,086 | 1,393,118 | 1,597,204 |
| Repair and maintenance | 880,882 | 812,850 | 1,693,732 | 1,191,820 | - | 1,191,820 |
| Electricity expenses | 2,483,577 | 2,101,991 | 4,585,568 | 714,672 | 721,233 | 1,435,905 |
| NIOS registration and exam fees | 1,373,138 | 39,430 | 1,412,568 | 1,415,998 | 377,441 | 1,793,439 |
| House keeping expenses | 617,740 | - | 617,740 | 472,500 | - | 472,500 |
| Security expenses | 524,668 | 325,846 | 850,514 | 621,937 | 339,882 | 961,819 |
| Miscellaneous expenses | 116,818 | 741,409 | 858,227 | 204,385 | 790,232 | 994,617 |
| IT expenses | 2,400,512 | 1,128,634 | 3,529,146 | 458,011 | 682,168 | 1,140,179 |
| Transportation | 2,600,178 | 2,020,749 | 4,620,927 | 1,724,775 | 1,868,538 | 3,593,313 |
| Employee hiring expense | 1,502,868 | 504,736 | 2,007,604 | 890,777 | 304,717 | 1,195,494 |
| Professional and consultancy charges | 54,700 | - | 54,700 | 172,350 | - | 172,350 |
| Professional course expenses | 7,291,928 | 250,000 | 7,541,928 | 3,001,416 | 369,260 | 3,370,676 |
| Telephone expense | 49,810 | - | 49,810 | 133,341 | - | 133,341 |
| Medical expenses | 4,309 | 21,240 | 25,549 | 71,483 | - | 71,483 |
| Scholarships | 12,720 | - | 12,720 | 25,102 | - | 25,102 |
| Course fee | 303,211 | 10,986,586 | 11,289,797 | 880,170 | 11,523,458 | 12,403,628 |
| Lab equipment | 2,559,709 | - | 2,559,709 | 133,201 | 2,710,850 | 2,844,051 |
| Student transportation | 6,989 | 459,231 | 466,220 | - | 724,576 | 724,576 |
| TMC expenses | 1,023,971 | 20,843,537 | 21,867,508 | 506,999 | 19,252,306 | 19,759,305 |
| Promotional expense | 13,167 | 654,999 | 668,166 | 387,522 | 534,032 | 921,554 |
| Total | 55,686 | - | 55,686 | 47,375 | - | 47,375 |
| | 28,613,560 | 67,194,959 | 95,808,519 | 18,478,481 | 68,650,353 | 87,128,834 |



Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

Schedule 17: Fund raising events and activities

| | Unrestricted For the year ended 31 March 2025 | Restricted For the year ended 31 March 2025 | Total For the year ended 31 March 2025 | Unrestricted For the year ended 31 March 2024 | Restricted For the year ended 31 March 2024 | Total For the year ended 31 March 2024 |
|--------------------------------------|---|---|--|---|---|--|
| Promotional expense | 79,773 | 239,540 | 319,313 | 15,603 | - | 15,603 |
| IT expenses | 190,595 | - | 190,595 | 204,074 | - | 204,074 |
| Payment gateway expense | 101,478 | - | 101,478 | 60,604 | - | 60,604 |
| General health insurance | 505,876 | - | 505,876 | 679,319 | - | 679,319 |
| Miscellaneous expenses | 45,088 | - | 45,088 | 272,675 | - | 272,675 |
| Rent | 83,554 | - | 83,554 | 304,137 | - | 304,137 |
| Annual day expenses | 421,375 | 583,597 | 1,004,972 | 83,940 | 500,000.00 | 583,940 |
| House keeping expenses | 4,346 | - | 4,346 | 104,501 | - | 104,501 |
| Printing and stationery | 232,234 | - | 232,234 | 206,018 | - | 206,018 |
| Professional and consultancy charges | 277,264 | - | 277,264 | 2,404,373 | - | 2,404,373 |
| Repair and maintenance | 41,568 | - | 41,568 | 191,857 | - | 191,857 |
| Telephone expense | 9,715 | - | 9,715 | 6,949 | - | 6,949 |
| Transportation | 263,679 | - | 263,679 | 1,008,170 | - | 1,008,170 |
| Electricity expenses | - | - | - | 32,553 | - | 32,553 |
| Employee hiring expense | - | - | - | 5,000 | - | 5,000 |
| Total | 2,256,545 | 823,137 | 3,079,682 | 5,579,773 | 500,000 | 6,079,773 |

Schedule 18: Administrative and other costs

| | Unrestricted For the year ended 31 March 2025 | Restricted For the year ended 31 March 2025 | Total For the year ended 31 March 2025 | Unrestricted For the year ended 31 March 2024 | Restricted For the year ended 31 March 2024 | Total For the year ended 31 March 2024 |
|--------------------------------------|---|---|--|---|---|--|
| Book keeping charges | 1,050,739 | 509,261 | 1,560,000 | 1,380,000 | - | 1,380,000 |
| Audit fees | 1,582,000 | - | 1,582,000 | 1,662,693 | - | 1,662,693 |
| General health insurance | 41,168 | - | 41,168 | 30,753 | - | 30,753 |
| Repair and maintenance | 22,409 | - | 22,409 | 92,618 | - | 92,618 |
| Printing and stationery | 43,728 | - | 43,728 | 19,657 | - | 19,657 |
| Miscellaneous expenses | 90,598 | - | 90,598 | 134,413 | - | 134,413 |
| Transportation | 36,992 | - | 36,992 | 111,604 | - | 111,604 |
| Professional and consultancy charges | 327,999 | 537,412 | 865,411 | 717,054 | - | 717,054 |
| IT expenses | 524,515 | - | 524,515 | 540,140 | - | 540,140 |
| Electricity expenses | - | - | - | 15,715 | - | 15,715 |
| House keeping expenses | 229,762 | - | 229,762 | 50,447 | - | 50,447 |
| Bank charges | 6,000 | - | 6,000 | 481,012 | - | 481,012 |
| Employee hiring expense | 40,336 | - | 40,336 | 38,750 | - | 38,750 |
| Rent | - | - | - | 146,825 | - | 146,825 |
| Annual day expenses | 1,530,272 | - | 1,530,272 | 1,880 | - | 1,880 |
| Interest on short term loan | 2,000 | - | 2,000 | 1,912,719 | - | 1,912,719 |
| Uniform expenses | 24,087 | - | 24,087 | - | - | - |
| Telephone expense | 82,891 | - | 82,891 | (5,280) | - | (5,280) |
| Rates & taxes | - | - | - | - | - | - |
| Total | 5,635,496 | 1,046,673 | 6,682,169 | 7,331,000 | 7,331,000 | 7,331,000 |



Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

Schedule 19: Notes to Accounts

I. Receipts in foreign currency

| Particulars | For the year ended 31 March 2025 | For the year ended 31 March 2024 |
|--------------------------------|-------------------------------------|-------------------------------------|
| Income from grant and donation | 82,269,837 | 64,433,713 |

II. Expenditure in foreign currency

| Nature of Expenses | For the year ended 31 March 2025 | For the year ended 31 March 2024 |
|--------------------|-------------------------------------|-------------------------------------|
| Software charges | 1,327,206 | 790,529 |

III. Payment to auditor's *:

| Particulars | For the year ended 31 March 2025 | For the year ended 31 March 2024 |
|-----------------|-------------------------------------|-------------------------------------|
| Statutory audit | 1,400,000 | 1,300,000 |

**Exclusive of taxes and out of pocket expenses*

IV. The trust has taken a office space at Business on operating lease basis. Lease payments charged during the year in the income and expenditure account is INR. 288,116 (previous year INR. 5,338,747). This office space has been surrendered w.e.f 30th April 2024. A premises has been taken on lease at Devli, New Delhi w.e.f 20th August 2024 for conducting Jeevika courses and expenditure accounted is 424,000 (Previous year NIL). Also during the year premises were leased at Madangir, New Delhi and Pinagaon, Nuh for short duration. These were surendered during the same financial year. Rent paid during the year INR. 69,000/-.

V. The names of related parties of the Company and their relationship, as required to be disclosed under Accounting Standard 18, are as follows:

a) Related party and nature of the related party relationship where control exists, irrespective of whether or not there have been transactions between the related parties:

| Relationship | Name of the related parties |
|--------------------------|---|
| Key management personnel | Mr. Kushal Raj Chakravorty (Founder and Managing Trustee) |
| | Dr. Nandita Chakraborty (Trustee) |
| | Mr. Manish Gupta (Governing body member) |
| | Mr. Achal Kaneja (Governing body member) |
| | Mr. Madhu Mehrotra (Governing body member) |
| | Mr. Rakesh Jetli (Co- Founder) |



Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

- b) Related party and nature of the relationship with whom transactions have taken place during the year:

| S No | Nature of transaction | Related party with whom transaction is made | For the year ended 31 March 2025 | For the year ended 31 March 2024 |
|------|------------------------------|---|----------------------------------|----------------------------------|
| 1 | Managerial remuneration paid | Mr. Kushal Raj Chakravorty | 3,518,400 | 2,978,400 |
| 2 | Managerial remuneration paid | Mrs. Saloni Bhardwaj | 1,538,840 | 2,378,400 |
| 3 | Managerial remuneration paid | Mr. Rakesh Jetli | 3,300,000 | - |

VI. Capital Commitment

Estimated amounts of contracts (Net of Advances) remaining to be executed on capital account and not provided for as at 31 March 2025 are approx. INR 40,611,490 (previous year INR 40,091,339).

VII. Employee Benefits

Defined contribution plans

The defined contribution plan consists of the employee provident fund, employee state insurance and labor welfare fund. A sum of INR 4,939,022 (previous year INR 4,945,437) has been recognized in the Income and Expenditure Account.

Defined benefit plans

- a) Gratuity is payable to all eligible employee, of the trust on resignation, retirement, death or permanent disablement, in terms of the provisions of the Payment of Gratuity Act. The liability for gratuity, as determined by actuarial valuation as on 31st March 2025 is INR 11,040,677 (previous year INR 9,232,508)

The expenditure for gratuity as determined by actuarial valuation for the year 2024-25 is INR 2,662,329 (previous year INR 2,233,058)

The principal assumptions used in determining the gratuity obligation are as below:

| Particulars | For the year ended 31 March 2025 | For the year ended 31 March 2024 |
|--|----------------------------------|----------------------------------|
| Discount rate | 7.04% | 7.22% |
| Annual salary escalation rate | 9.00% | 9.00% |
| Retirement Age (Years) | 60 | 60 |
| Mortality rate inclusive of provision for disability | IALM (2012 - 14) | IALM (2012 - 14) |
| Withdrawal Rate (%) | | |



(all amounts are in Indian Rupees)

| Particulars | For the year ended 31 March 2025 | For the year ended 31 March 2024 |
|---------------------|-------------------------------------|-------------------------------------|
| Ages | | |
| Up to 30 Years | 5.00 | 5.00 |
| From 31 to 44 years | 3.00 | 3.00 |
| Above 44 years | 2.00 | 2.00 |

- b) Leave availment/ encashment is payable to all eligible employee (non- academic), of the trust on resignation, retirement, death or permanent disablement, as per the leave policy of the trust. The liability for leave encashment, as determined by actuarial valuation as on 31st March 2025 is INR 2,082,682 (previous year INR NIL)

The expenditure for leave encashment as determined by actuarial valuation for the year 2024-25 is INR NIL (previous year INR NIL)

The principal assumptions used in determining the leave encashment obligation are as below:

| Particulars | For the year ended 31 March 2025 | For the year ended 31 March 2024 |
|--|-------------------------------------|-------------------------------------|
| Discount rate | 7.04% | NA |
| Annual salary escalation rate | 9.00% | NA |
| Retirement Age (Years) | 60 | NA |
| Mortality rate inclusive of provision for disability | IALM (2012 - 14) | NA |
| Withdrawal Rate (%) | | |
| Ages | | |
| Up to 30 Years | 5.00 | NA |
| From 31 to 44 years | 3.00 | NA |
| Above 44 years | 2.00 | NA |
| Leaves | | |
| Leave Availment Rate | 2.50 | |
| Leave Lapse rate while in service | NIL | |
| Leave Lapse rate on exit | NIL | |
| Leave encashment Rate while in service | NIL | |

VIII. Due to micro and small enterprises

The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the memorandum. Based on the information available with the management, there are no overdue outstanding to micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006. Further, the Trust has not received any claim for interest from any supplier under the said Act.



Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

| Particulars | As at 31 March 2025 | As at 31 March 2024 |
|---|---------------------------|---------------------------|
| (a) The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year; | | |
| -Principal | 4,234,241 | 5,322,914 |
| -Interest | - | - |
| (b) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year; | - | - |
| (c) The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006; | - | - |
| (d) The amount of interest accrued and remaining unpaid at the end of each accounting year; and | - | - |
| (e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. | - | - |

IX. Income Tax Provision

The Trust is exempt from income tax under Section 12 AA of the Income Tax Act, 1961 and hence no provision for taxation is required for current year tax expense. Since, the Trust is exempt from income tax, no deferred tax (asset or liability) is recognized in respect of timing difference.

X. Donation Received in Kind

The trust has received student meal from different enterprises during the year. All the received items were fully utilized by 31st March 2025.

| Particular | For the Year ended 31 March 2025 | | For the Year ended 31 March 2024 | |
|--------------------------------------|----------------------------------|-------|----------------------------------|-------|
| | Quantity | Value | Quantity | Value |
| Balance at the beginning of the year | - | - | - | - |



Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

| | | | | |
|--|---|---------|---|-----------|
| Add: Receipts during the year | - | 672,607 | - | 3,870,086 |
| Less: Utilization during the year | - | 672,607 | - | 3,870,086 |
| Balance as at the end of the year | - | - | - | - |

XI. Short Term Unsecured Loan

The Trust has obtained short-term unsecured loans details are as follows:

| Loan Taken from | FY 2024-25 | | | FY 2023-24 | | |
|------------------------|-------------------|------------------|-------------------|-------------------|-------------------|-------------------|
| | Ugro Capital Ltd | Individual | Total | Ugro Capital Ltd | Individual | Total |
| | NBFC | | | NBFC | | |
| Rate of Interest | 15% | Nil | | 15% | Nil | |
| Opening balance | 11,841,486 | 13,000,000 | 24,841,486 | - | - | - |
| loan availed | 40,000,000 | - | 40,000,000 | 32,000,000 | 13,000,000 | 45,000,000 |
| Loan Repaid | 40,657,028 | 5,000,000 | 45,657,028 | 20,158,514 | - | 20,158,514 |
| Closing Balance | 1,1184,458 | 8,000,000 | 19,184,458 | 11,841,486 | 13,000,000 | 24,841,486 |

The loan given by NBFC Ugro Capital Ltd. Is for six months at a time.

XII. Program wise summary of utilization of funds

Lotus Petal is focused on providing quality education and nutrition to children residing in the urban slums of Gurugram through means of various programs. The program wise summary of utilization of funds during the year extracted from management's internal reporting system are provided in the table below.



Program wise expenses for year ending 31 March 2025

| Sum of Value | Column Labels | | | | | | | | | | | |
|---|----------------|------------------|---------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| Row Labels | Aarogya | Dhunela | Fund Raising | Jeevika | LP 555 | Pratishthan | SahyogGMS | Sahyogonline | Scholarship | Vidyananda | Zero Hunger | Grand Total |
| Annual day expenses | | | | 16,176 | 973,096 | 349,217 | 94,216 | 7,500 | 60,000 | 193,527 | | 1,693,732 |
| Contribution to provident and other funds | 1,798 | 83,732 | | 414,634 | 1,856,407 | 830,927 | 52,227 | 645,247 | 4,381 | 460,374 | 353,248 | 4,702,975 |
| Course fee | | | | 2,559,709 | | | | | | | | 2,559,709 |
| Electricity expenses | | 97,963 | | 18,928 | 1,058,646 | 216,075 | | | | 118,919 | | 1,510,531 |
| Employee hiring expense | | | | 8,700 | 1,800 | 900 | | 33,300 | | | 10,000 | 54,700 |
| General health Insurance | 1,292 | 93,961 | | 176,724 | 1,344,787 | 207,638 | 42,064 | 383,435 | 3,152 | 345,632 | 333,591 | 2,932,276 |
| Gratuity | 13,927 | 152,699 | | 234,281 | 1,003,663 | 284,587 | 60,151 | 292,671 | 33,909 | 345,036 | 182,431 | 2,603,355 |
| House keeping expenses | | 1,500 | | 32,931 | 239,500 | | 464,015 | 5,741 | | | 108,327 | 852,014 |
| IT expenses | | 22,772 | | 38,470 | 2,005,511 | 825,825 | | 1,690,319 | | 58,262 | | 4,643,699 |
| Lab Equipment | | | | | 30,050 | | 436,170 | | | | | 466,220 |
| Meal expense | | | | | | | | | | | 8,393,200 | 8,393,200 |
| Medical expenses | | | | 1,236 | | | | 2,484 | | | 9,000 | 12,720 |
| Miscellaneous expenses | | 9,836 | | 81,687 | 2,453,964 | 426,852 | | 270,219 | 8,070 | 229,125 | 59,229 | 3,538,982 |
| NIOS registration and exam fees | | | | | 48,620 | 569,120 | | | | | | 617,740 |
| Printing and stationery | | 1,125 | | 125,668 | 2,280,390 | 663,659 | 200 | 1,855,015 | | 1,553 | | 4,927,610 |
| Professional and consultancy charges | 32,990 | 189,473 | | 2,812,366 | 1,083,264 | 1,811,007 | 70,312 | 1,209,712 | 70,268 | 275,236 | 176,773 | 7,731,401 |
| Professional course expenses | | | | | | 49,810 | | | | | | 49,810 |
| Promotional expense | | | | 42,176 | | | | | 13,510 | | | 55,686 |
| Rates & Taxes | | 58,944 | | | | | | | | | | 58,944 |
| Renovation | | | | 784,700 | | | 5,116,220 | 6,242,405 | | | 21,946 | 12,165,271 |
| Rent | | 243,600 | | 657,226 | | | | | | | | 900,826 |
| Repair and maintenance | | | | 395,573 | 2,073,457 | 666,243 | 371,334 | 283,824 | | 368,920 | 426,217 | 4,585,568 |
| Salary expenses | 167,142 | 7,080,981 | 92,135 | 10,819,036 | 40,711,018 | 18,890,698 | 3,445,035 | 14,723,277 | 406,955 | 8,350,729 | 4,167,771 | 108,854,777 |
| Scholarships | | | | | | | | | 11,289,797 | | | 11,289,797 |
| Security expenses | | | | | 858,227 | | | | | | | 858,227 |
| Student Transportation | | | | 1,379,579 | 12,058,950 | 5,553,865 | | 470,000 | | 2,405,114 | | 21,867,508 |
| Telephone expense | | | | 6,597 | 14,010 | | | 4,942 | | | | 25,549 |
| TMC Expenses | 668,166 | | | | | | | | | | | 668,166 |
| Transportation | 1,204 | 13,216 | | 376,672 | 108,092 | 5,652 | 29,234 | 1,472,122 | 2,931 | 2,407 | 9,290 | 2,020,820 |
| Uniform expenses | 58,438 | | | | 1,339,824 | 202,938 | 16,000 | | | | 61,772 | 1,678,972 |
| Smart class expense | | | | | | 3,987 | | | | 377,244 | | 381,231 |
| Grand Total | 944,957 | 8,049,802 | 92,135 | 20,983,069 | 71,543,276 | 31,559,000 | 10,199,718 | 29,592,213 | 11,892,973 | 13,532,078 | 14,312,795 | 212,702,016 |
| Property, plant and equipment purchased | | | | 1,931,923 | 24,761,956 | | | 146,000 | | | 914,414 | 27,754,293 |
| Assets under construction added | | 355,866 | | | | | | | | | | 355,866 |
| Donation in Kind | | | | | | | | | | | 672,607 | 672,607 |
| Grand Total | 944,957 | 8,405,668 | 92,135 | 22,914,992 | 96,305,232 | 31,559,000 | 10,199,718 | 29,738,213 | 11,892,973 | 13,532,078 | 15,899,816 | 241,484,782 |

| | |
|--------------|--------------------|
| Program | 241,484,782 |
| Fund raising | 8,940,790 |
| Admin | 8,045,115 |
| Total | 258,470,687 |



Program wise expenses for year ending 31 March 2024

| Sum of Closing Row Labels | Column Labels Aarogya | | | | | | | | | | Grand Total |
|---|--------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| | Dhuneja | Jeevika | LP SSS | Pratishthan | Vidyananda | Scholarship | Zero Hunger | Sahyogonline | SahyogGMS | | |
| Annual day expenses | 41 | | 233,816 | 421,180 | 28,722 | | 24,164 | 41,851 | 442,046 | | 1,191,820 |
| Contribution to provident and other funds | 557,985 | 113,490 | 330,915 | 1,366,040 | 830,022 | 411,142 | 22,843 | 498,301 | 501,739 | 43,679 | 4,676,156 |
| Course fee | | | 2,844,051 | | | | | | | | 2,844,051 |
| Electricity expenses | 4,453 | 175,100 | 34,735 | 1,448,292 | 143,688 | 73,529 | | 17,812 | 54,194 | 16,736 | 1,968,539 |
| Employee hiring expense | | | 900 | 131,250 | | | | 10,000 | 30,200 | | 172,350 |
| General health insurance | 608,285 | 129,753 | 155,792 | 819,382 | 30,170 | 279,988 | 16,983 | 376,037 | 279,438 | 40,937 | 2,736,765 |
| Gratuity | 93,529 | 90,650 | 132,601 | 643,328 | 524,524 | 187,103 | 30,104 | 115,831 | 193,811 | 27,346 | 2,038,827 |
| House keeping expenses | 38,618 | 500 | 25,704 | 263,979 | 78,336 | 45,107 | | 123,198 | 76,712 | 310,165 | 962,319 |
| IT expenses | 585 | 55,894 | 277,730 | 2,323,332 | 295,056 | 139,600 | | 2,339 | 527,019 | 27,652 | 3,649,207 |
| Lab Equipment | | | 724,576 | | | | | | | | 724,576 |
| Meal expense | | | | | | | 6,599,816 | | | | 6,599,816 |
| Medical expenses | 502 | | | | | | 24,600 | | | | 25,102 |
| Miscellaneous expenses | 5,289 | 76,615 | 87,744 | 657,470 | 73,144 | 49,277 | 33,672 | 153,213 | 80,370 | | 1,216,794 |
| NIOS registration and exam fees | | | | | 472,500 | | | | | | 472,500 |
| Printing and stationery | 254 | 17,055 | 331,335 | 3,439,578 | 781,843 | 243,287 | | 3,746 | 173,762 | 3,186 | 4,994,046 |
| Professional and consultancy charges | | 42,480 | 492,768 | 433,864 | 652,759 | 110,388 | 90,409 | 1,528,538 | 61,950 | | 3,413,156 |
| Professional course expenses | | | 47,200 | | 86,141 | | | | | | 133,341 |
| Promotional expense | | | 7,375 | 40,000 | | | | | | | 47,375 |
| Renovation | | | 20,950 | | | | | | | | 12,631,407 |
| Rent | 85,800 | 222,000 | 62,925 | 157,312 | 2,668,387 | 1,349,925 | | 62,924 | 1,340,879 | 11,206,654 | 5,109,785 |
| Repair and maintenance | 1,533 | 306,079 | 48,170 | 696,226 | 112,299 | 63,405 | | 343,200 | 220,236 | | 1,741,984 |
| Salary expenses | 3,618,628 | 6,581,927 | 8,936,976 | 31,037,583 | 20,327,317 | 8,542,811 | 2,150,752 | 125,159 | 168,871 | 220,242 | 102,860,473 |
| Scholarships | | | | | | | 12,403,628 | 6,227,142 | 13,517,236 | 1,920,101 | 12,403,628 |
| Security expenses | | | 5,000 | 989,617 | | | | | | | 994,617 |
| Smart class expense | | | (16,865) | | 394,054 | 198,905 | | | | | 576,094 |
| Student Transportation | | | 1,296,000 | 18,153,635 | 49,490 | | | 1,180 | 259,000 | | 19,759,305 |
| Telephone expense | 233 | | 29,163 | 5,014 | 9,487 | 4,492 | | 930 | 22,164 | | 71,483 |
| TMC Expenses | 921,554 | | | | | | | | | | 921,554 |
| Transportation | 4,500 | 47,272 | 219,607 | 447,311 | 36,872 | 21,595 | 3,468 | 12,396 | 408,676 | 41,069 | 1,242,766 |
| Uniform expenses | | | | 1,000,882 | 317,062 | 240,910 | | 36,350 | | 2,000 | 1,597,204 |
| #N/A | | | | | | | | | | | |
| Grand Total | 5,941,789 | 7,858,815 | 15,349,826 | 65,033,437 | 28,304,331 | 11,990,186 | 14,627,778 | 14,779,206 | 19,497,539 | 14,444,133 | 197,777,040 |
| Property, plant and equipment purchased | | 31,272,733 | 377,979 | 25,666,446 | | | | 2,841,329 | (38,149) | | 60,120,338 |
| Assets under construction added | | 325,923 | | | | | | | | | 325,923 |
| Donation in Kind | | | | | | | 3,870,086 | | | | 3,870,086 |
| Grand Total | 5,941,789 | 39,457,471 | 15,727,805 | 90,699,883 | 28,304,331 | 11,990,186 | 14,627,778 | 21,440,621 | 19,459,390 | 14,444,133 | 262,093,387 |

| | |
|--------------|--------------------|
| Program | 262,093,387 |
| Fund raising | 15,877,441 |
| Admin | 10,873,743 |
| Total | 288,844,571 |



Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

XIII. Previous year figures have been regrouped / reclassified, where necessary, to conform to current year's classification.

For SPRM & CO LLP
Chartered Accountants

Firm Registration Number: E300278

M. Manikantam M.
Mohan Manikantam M.

Partner

Membership No.: 314216

Place: Cuttack

Date: 16 June 2025



For and on behalf of
Lotus Petal Charitable Foundation

Kushal Raj Chakravorty
Kushal Raj Chakravorty
Managing Trustee

Place: Gurugram

Date: 16 June 2025

Nandita Chakraborty
Nandita Chakraborty
Trustee

Place: Gurugram

Date: 16 June 2025

FORM NO. 10B

[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

We have examined the balance sheet of Lotus Petal Charitable Foundation [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at 31-Mar-2025 and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure:

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications-

(a)

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution as on 31-Mar-2025; and
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on 31-Mar-2025.

Subject to the following observations/qualifications-

(a)

The prescribed particulars are annexed hereto.

Name of Chartered Accountant

Membership Number

Firm Registration Number

Address

IP Address

Place

Date

Mohan Manikantam Mataparthi

ARCA314216

0E300278

Plot no E/146, Sector 7, CDA, Cuttack-753014

106.215.147.223

Cuttack

27-Sep-2025

ANNEXURE
Statement of particulars

| | | | | | | |
|----------------------|-----|---|---|--|---|--|
| Basic Details | 1. | PAN of the auditee | | | AAATL9266H | |
| | 2. | Name of the auditee | | | Lotus Petal Charitable Foundation | |
| | 3. | Assessment year | | | 2025-26 | |
| | 4. | Previous year | | | 01-APR-2024 to 31-MAR-2025 | |
| | 5. | Registered Address of the auditee | | | Khasra no 12/2, Dhunela Berka Road, Village Dhunela, Sector 31, Sohna, Gurgaon, Haryana-122103 | |
| | 6. | Other addresses, if applicable | | | Khasra no 12/2, Dhunela Berka road, Sohna (Rural)(Part)(187), Sohna S.O, GURGAON, Haryana, INDIA, 122103 | |
| Legal | 7. | Type of the auditee | | | Trust | |
| | 8. | Whether the auditee is established under an instrument | | | Yes | |
| Registration Details | 9. | Details of registration/provisional registration or approval/ provisional approval or notification of the auditee under the Income-tax Act (Details of all the registration/provisional registration/approval/provisional approval/notification which are valid during the previous year should be provided, however where the auditee has got the registration/approval after provisional registration/approval the details of provisional registration/approval need not be provided) | | | | |
| | | Section under which registered/provisionally registered or approved/ provisionally approved / notified | Date of registration/provisional registration or approval/ provisionally approval/ notification | Registration/Approval/ Notification/ Unique Registration No. (URN), if available | Authority granting registration/provisional registration or approval/provisional approval or notification | Date from which registration/provisional registration/approval/provisional approval/ notification is effective |
| | | (1) | (2) | (3) | (4) | (5) |
| | | Clause (i) of second proviso to sub-section (5) of section 80G of the Act | 28-May-2021 | AAATL9266HF20214 | Principal Commissioner of Income Tax/ Commissioner of Income Tax | 01-Apr-2021 |
| | | Clause (a) of sub-section (1) of section 12AB of the Act | 28-May-2021 | AAATL9266HE20214 | Principal Commissioner of Income Tax/ Commissioner of Income Tax | 01-Apr-2021 |
| Management | 10. | (a) | Details of all the Author (s)/ Founder (s)/ Settlor (s)/Trustee (s)/ Members of society/Members of the Governing Council/ Director (s)/ shareholders holding 5% or more of shareholding / Office Bearer (s) of the auditee at any time during the previous year | | | |
| | | | | | | |

Acknowledgement Number:851163300270925

| S. No. | Name of person | Relation | Percentage of shareholding in case of shareholder | Unique Identification Number | ID Code | Address | Whether there is any change in relation during previous year of audit | If yes, specify the change |
|--------|-------------------------|----------------------------------|---|------------------------------|---------|--|---|--|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| 1. | Kushal Raj Chakravorty | Author | | AEAPC5891F | PAN | Flat no - T-1020, Ashiana Anmol, Sector -33, Sohna Road, Tehsil Sohna,, Sohna, Gurgaon, Haryana, INDIA, 122103 | No | |
| 2. | Arghya Sen | Trustee | | AUXPS1507P | PAN | House No-202, Maharashtra, INDIA, 411028, One North Apptt., Hadapsar , Hadapsar , Pune, Maharashtra, INDIA, 411028 | Yes | Resignation effective from 01-Aug-2024 |
| 3. | Dr. Nandita Chakraborty | Trustee | | ABWPC0960G | PAN | Flat No- 802, Tower 10, The Close South, Nirvana country,, South City 2, South City 2, Gurgaon, Haryana, INDIA, 122018 | No | |
| 4. | Saloni Bharwdaj | Co-Founder & CTO | | AKDPB3567C | PAN | Flat No-701,Tower 18, The Close South,Nirvana Country,, South City 2, South City 2, Gurgaon, Haryana, INDIA, 122018 | Yes | Resignation effective from 01-Oct-2024 |
| 5. | Madhu Mehrotra | Members of the Governing Council | | AGZPM2055N | PAN | Flat No 101, Tower 2, The Palms, South City 1, South City 1, South City 1, Gurgaon, Haryana, INDIA, 122002 | No | |
| 6. | Achal Khaneja | Members of the Governing Council | 0 | AALPK4766C | PAN | I91 Tower 2, 1st Floor, The Close South, Nirvana country, South City 2, South City 2, Gurgaon, Haryana, INDIA, 122018 | No | |
| 7. | Manish Gupta | Members of the Governing Council | | AFKPG7343H | PAN | B 1/504, Tulip Purple Sector 49, Badshahpur Tethar(222),, Badshahpur, Gurgaon, Haryana, INDIA, 122001 | No | |
| 8. | Rakesh Jetli | Co-Founder & Director Operations | | ACBPJ2283K | PAN | A-1/408, Printers Aparment, Plot no 18, Sector -13, Rohini, Sector 7, Rohini, Sector 7, North West delhi, Delhi, INDIA, 110085 | Yes | Appointmnet as Co-Founder effective from 01-Aug-2024 |

| | | | | | | | | | | | | | |
|----------------------------|-----|------------------------|---|---------------------|--|--|--|---|------------------------------------|---|----------------------------|----|--|
| | | (b) | In case if any of the persons [as mentioned in row 10(a)] is not an individual, then provide the following details of the natural persons who are beneficial owners (5% or more) of such person at any time during the previous year. | | | | | | | | | | |
| | | | Sl. No. | Name | Unique Identification Number | ID code | Address | Non-individual person [as mentioned in row no 10(a)] in which beneficial ownership held | Percentage of beneficial ownership | Whether there is any change during previous year of audit | If yes, specify the change | | |
| | | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | | |
| | | | No Records Available | | | | | | | | | | |
| Objects | 11. | Objects of the auditee | | | | | | | | | Relief of poor Education | | |
| | 12. | (i) | Whether the auditee, being a trust or institution referred to in section 11 or 12, has adopted or undertaken modification of the objects which do not conform to the conditions of registration? | | | | | | | | | No | |
| | | (ii) | If yes, please furnish following information:- | | | | | | | | | | |
| | | (A) | Date of such modification/ adoption | | | | | | | | | | |
| | | (B) | Whether an application for registration has been made in the prescribed form and manner within the stipulated period of thirty days from the date of said adoption or modification, as per sub-clause (v) of clause (ac) of sub-section (1) of section 12A. | | | | | | | | | | |
| | | (C) | If yes provide the following details regarding application for registration under sub-clause (v) of clause (ac) of sub-section (1) of section 12A | | | | | | | | | | |
| | | | S. No. | Date of Application | Status of registration in pursuance of application | Date of Registration or cancellation based on such application | URN of such registration | | | | | | |
| | | | (1) | (2) | (3) | (4) | (5) | | | | | | |
| | | | No Records Available | | | | | | | | | | |
| Commencement of activities | 13. | (i) | Where the auditee has been granted provisional registration or provisional approval, whether activities have commenced during the previous year | | | | | | | | | No | |
| | | (ii) | If yes in 13 (i) , date of commencement of activities | | | | | | | | | | |
| | | (iii) | If the answer to 13(i) is yes, whether application for registration under section sub-clause (iii) of clause (ac) of sub-section (1) of section 12A or application for approval under clause (iii) of the first proviso to clause (23C) of section 10 has been filed? | | | | | | | | | | |
| | | (iv) | If yes in 13(iii) above, provide the following details regarding application for registration under section sub-clause (iii) of clause (ac) of sub-section (1) of section 12A or application for approval under clause (iii) of the first proviso to Clause (23C) of section 10 has been filed? | | | | | | | | | | |
| | | | | S. No. | Date of Application | Status of registration in pursuance to application | Date of Registration /Cancellation based on such application | URN of such registration | | | | | |
| | | | No Records Available | | | | | | | | | | |

| | | | | |
|---|-----|------|--|-----|
| Details of Place where books of accounts and other documents have been maintained | 14. | (i) | Whether the books of account and other documents have been kept and maintained in the form and manner and at such place as prescribed under rule 17AA by the auditee | Yes |
| | | (ii) | Provide the following details of the books of account and other documents | |



Acknowledgement Number:851163300270925

| S. No. | Nature of Books of Account | Whether maintained by the auditee | Whether maintained in a computer system | Whether maintained at registered office | If maintained at any place other than the registered place | | | | Whether the books of account have been audited |
|--------|--|-----------------------------------|---|---|--|--|---|---|--|
| | | | | | Address of such Place | Date of decision by management to keep account at such place | Whether intimated to Assessing Officer that books of accounts are kept at such place under proviso to sub-rule (3) of rule 17AA | Date of intimation to Assessing Officer | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (8a) | (9) |
| 1. | Cash book | Yes | Yes | Yes | | | | | Yes |
| 2. | Ledger | Yes | Yes | Yes | | | | | Yes |
| 3. | Journal | Yes | Yes | Yes | | | | | Yes |
| 4. | Any other book that may be required to be maintained in order to give a true and fair view of the state of the affairs of the person and explain the transactions effected | Yes | Yes | Yes | | | | | Yes |
| 5. | Record of income of the person during the previous year as per rule 17AA(1) (d) (ii) | Yes | Yes | Yes | | | | | Yes |
| 6. | Record of application of income etc. out of income during the previous year as per rule 17AA(1) (d) (iii) | Yes | Yes | Yes | | | | | Yes |
| 7. | Record of voluntary contribution made with a specific direction that they shall form part of the corpus, as per rule 17AA(1)(d)(v) ; | Yes | Yes | Yes | | | | | Yes |
| 8. | Record of loan and borrowings as per rule 17AA(1) (d)(vii) | Yes | Yes | Yes | | | | | Yes |
| 9. | Record of properties as per rule 17AA(1)(d) (viii); | Yes | Yes | Yes | | | | | Yes |

Acknowledgement Number:851163300270925

| | | | | | | | | | | | | |
|--|--|--|--------|---|-----------------------------------|---|---|--|--|---|---|--|
| | | | S. No. | Nature of Books of Account | Whether maintained by the auditee | Whether maintained in a computer system | Whether maintained at registered office | If maintained at any place other than the registered place | | | | Whether the books of account have been audited |
| | | | | | | | | Address of such Place | Date of decision by management to keep account at such place | Whether intimated to Assessing Officer that books of accounts are kept at such place under proviso to sub-rule (3) of rule 17AA | Date of intimation to Assessing Officer | |
| | | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (8a) | (9) |
| | | | 10. | Record of specified persons as per rule 17AA(1)(d)(ix); | Yes | Yes | Yes | | | | | Yes |

| | | | | | | | | | | | | | | | | | | | | | |
|---------------------------------------|--|---|---|--|--|--|--|--|--|--|--|----|--------|------------------------------|--|-----|-----|-----|-------|--|---|
| Advancement of General Public Utility | 15. | Where, in any of the projects/institutions run by auditee, one of the charitable purposes is advancement of any other object of general public utility then,- | | | | | | | | | | | | | | | | | | | |
| | | (A) | Whether any activity is being carried on by the auditee which is in the nature of trade, commerce or business referred to in proviso to clause (15) of section 2? | | | | | | | | | No | | | | | | | | | |
| | | (B) | If yes, then percentage of receipt from such activity vis-à-vis total receipts | | | | | | | | | % | | | | | | | | | |
| | | (C) | Whether such activity in the nature of trade, commerce or business is undertaken in the course of actual carrying out of such advancement of any other object of general public utility | | | | | | | | | | | | | | | | | | |
| | | (D) | Whether there is any activity of rendering any service in relation to any trade, commerce or business for any consideration as referred to in proviso to clause (15) of section 2? | | | | | | | | | No | | | | | | | | | |
| | | (E) | If yes, then percentage of receipt from such activity vis-à-vis total receipts | | | | | | | | | % | | | | | | | | | |
| | | (F) | Whether such activity of rendering service is undertaken in the course of actual carrying out of such advancement of any other object of general public utility | | | | | | | | | | | | | | | | | | |
| | 16. | If 'A' or 'D' in 15 is Yes, the aggregate annual receipts from such activities in respect of that project/institution | | | | | | | | | | | | | | | | | | | |
| | <table border="1"> <tr> <td>S. No.</td><td>Name of Project/ Institution</td><td>Amount of aggregate annual receipts from activities referred in 15A and 15D (In Rs.)</td></tr> <tr> <td>(1)</td><td>(2)</td><td>(3)</td></tr> <tr> <td>Total</td><td></td><td>0</td></tr> </table> | | | | | | | | | | | | S. No. | Name of Project/ Institution | Amount of aggregate annual receipts from activities referred in 15A and 15D (In Rs.) | (1) | (2) | (3) | Total | | 0 |
| S. No. | Name of Project/ Institution | Amount of aggregate annual receipts from activities referred in 15A and 15D (In Rs.) | | | | | | | | | | | | | | | | | | | |
| (1) | (2) | (3) | | | | | | | | | | | | | | | | | | | |
| Total | | 0 | | | | | | | | | | | | | | | | | | | |
| | No Records Available | | | | | | | | | | | | | | | | | | | | |

| | | | | | | | | | | | | | |
|----------------------|-----|------|--|--|--|--|--|--|--|--|--|----|--|
| Business Undertaking | 17. | (i) | Whether the auditee has any business undertaking as referred to in sub-section (4) of section 11 | | | | | | | | | No | |
| | | (ii) | If yes, then provide the following details of the business undertaking: | | | | | | | | | | |
| | | (a) | Nature of Business Undertaking | | | | | | | | | | |
| | | (b) | Business code | | | | | | | | | | |

Acknowledgement Number:851163300270925

| | | | | | | | | | | | | | |
|--------------------------------|-----|---|---|--|--|----------------------------------|---|-----------------------------------|--|---|---|------|------|
| | | | (c) | Whether separate books of account have been maintained for the business undertaking <refer note^> | | | | | | | | | |
| | | | (d) | Income from the business undertaking for the previous year which is not to be included in the total income of the auditee as per sub-section (4) of section 11 | | | | | | ₹ | | | |
| | | | (e) | Income from the business undertaking for the previous year which is to be included in the total income of the auditee as per sub-section (4) of section 11 | | | | | | ₹ | | | |
| Business Incidental to Objects | 18. | (i) | Whether the auditee has any income being profits and gains from any business as referred in seventh proviso to Clause (23C) of section 10 or sub-section (4A) of section 11, as the case may be | | | | | | | | No | | |
| | | (ii) | If yes, then provide the following details of such business: | | | | | | | | | | |
| | | (a) | Nature of Business | | | | | | | | | | |
| | | (b) | Business code | | | | | | | | | | |
| | | (c) | Whether separate books of account have been maintained for the business <refer note^> | | | | | | | | | | |
| | | (d) | Whether the business is incidental to the attainment of the objects of the auditee | | | | | | | | | | |
| | | (e) | Profits and gains from the business during the previous year | | | | | | | ₹ | | | |
| TDS on receipts | 19. | Details of the receipts of the auditee on which tax has been deducted at source referred to in sections 194C or 194J or 194H or 194Q: | | | | | | | | | | | |
| | | S. No. | Name of the deductor | TAN of deductor | Amount on which tax has been deducted at source (In Rs.) | Amount of tax deducted at source | Section under which tax has been deducted at source | Category of income/receipt | | Income/receipt in column 7 or 8 which is from business incidental to the attainment of the objects of the auditee. (In Rs.) | Whether separate books of account have been maintained for activities income/receipt which is mentioned in column 10 | | |
| | | (1) | (2) | (3) | (4) | (5) | (6) | Trade, commerce or business (Rs.) | Activity of rendering any service in relation to any trade, commerce or business (Rs.) | Others (specify the nature) (Rs.) | Specify the nature | (10) | (11) |
| | | 1. | DLF QUTAB ENCLAVE COMPLEX EDUCATIONAL CHARITABLE TRUST | DELD02824D | 33,96,060 | 3,39,607 | 194J | 0 | 0 | 33,96,060 | Receipt from a trust on account of providing educational services for under privileged section of the society under our Sahyog Online program | 0 | No |
| | 2. | UPES | DELU02012D | 40,000 | 4,000 | 194J | 0 | 0 | 40,000 | Receipt from a trust on account of providing educational services for under privileged section of the society under | 0 | No | |

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| | S. No. | Name of the deductor | TAN of deductor | Amount on which tax has been deducted at source (In Rs.) | Amount of tax deducted at source | Section under which tax has been deducted at source | Category of income/receipt | | | | Income/receipt in column 7 or 8 which is from business incidental to the attainment of the objects of the auditee. (In Rs.) | Whether separate books of account have been maintained for activities income/receipt which is mentioned in column 10 |
|--|--------|-------------------------------------|-----------------|--|----------------------------------|---|-----------------------------------|--|-----------------------------------|-----------------------------------|---|--|
| | | | | | | | Trade, commerce or business (Rs.) | Activity of rendering any service in relation to any trade, commerce or business (Rs.) | Others (specify the nature) (Rs.) | Specify the nature | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (9a) | (10) | (11) |
| | | | | | | | | | | our Sahyog Online program | | |
| | 3. | J.K. CEMENT LTD. | KNPJ00154A | 1,02,050 | 2,041 | 194C | 0 | 0 | 1,02,050 | Donation | 0 | No |
| | 4. | VITA NOVA EDUCATORS PRIVATE LIMITED | RTKV10014E | 1,08,000 | 10,800 | 194J | 0 | 0 | 1,08,000 | Receipt against paid volunteering | 0 | No |

| | | | | | | | | | | | | | | |
|------------------------|-------------------|---|--|--|--|--|--|--|--|-----|----------------|-----|-----|--|
| VoluntaryContributions | 20. | Whether the provisions of twenty second proviso to clause (23C) of section 10 or sub-section (10) of section 13 are applicable. | | | | | | | | | No | | | |
| | 21. | Whether auditee has filed Form No. 10BD for the previous year < If No then skip to row 23 > | | | | | | | | | Yes | | | |
| | 22. | Total Sum of donations reported in Form No. 10BD furnished by the auditee for the previous year | | | | | | | | | ₹ 26,86,45,072 | | | |
| | 23. | Donations not reported in Form No 10BD /Not required to fill Form No. 10BD | | | | | | | | | | | | |
| | | (i) | Donations received by fund or trust or institution of the auditee which is approved under clause (b) of sub-section (2) of section 80G | | | | | | | | | ₹ 0 | | |
| | | (ii) | Donations received by fund or trust or institution of the auditee which qualifies for deduction under section 80G (other than those donations qualifying under clause (b) of sub-section (2) of section 80G or sub-clause (iv) of clause (a) of sub-section (2) of section 80G) | | | | | | | | | ₹ 0 | | |
| | | (iii) | Donations received by fund or trust or institution of the auditee approved under sub-clause (iv) of clause (a) of sub-section (2) of section 80G and which are not eligible under sub-section (5) of section 80G | | | | | | | | | | | |
| | | | (a) | Cash donations exceeding Rs 2000 | | | | | | | | | ₹ 0 | |
| | | | (b) | Donations received from other charitable trusts and institution or from any fund or institution or trust or any university or other educational institutions or any hospital or other medical institution not eligible for deduction | | | | | | | | | ₹ 0 | |
| | | | (c) | Others (Specify the nature) | | | | | | | | | ₹ | |
| (d) | Total (a)+(b)+(c) | | | | | | | | | ₹ 0 | | | | |
| | (iv) | Donations which could not be reported in Form No 10BD due to non-availability of identification of donor as required under Form No 10BD | | | | | | | | | ₹ 0 | | | |

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| | | | |
|----------------------|--------|---|----------------|
| | (v) | Donations received in kind | ₹ 6,72,607 |
| | (vi) | Anonymous Donations referred to in section 115BBC | |
| | (a) | Amount of anonymous donation not taxable under section 115BBC on account of applicability of clause (i) of sub-section (1) of section 115BBC | ₹ 3,31,057 |
| | (b) | Amount of anonymous donation not taxable under section 115BBC on account of applicability of clause (a) of sub-section (2) of section 115BBC | ₹ 0 |
| | (c) | Amount of anonymous donation not taxable under section 115BBC on account of applicability of clause (b) of sub-section (2) of section 115BBC | ₹ 0 |
| | (d) | Other anonymous donations taxable @ 30 % under section 115BBC | ₹ 0 |
| | (e) | Total (a+b+c+d) | ₹ 3,31,057 |
| | (vii) | Any other voluntary contribution not part of Form No. 10BD, Please specify the nature | ₹ |
| | (viii) | Total donation not reported in form No. 10BD [23(i)+23(ii)+23(iii)(d) +23(iv)+23(v)+23(vi)(e)+23(vii)] | ₹ 10,03,664 |
| | 24. | Total voluntary contributions received by the auditee during the previous year [22+23(viii)] | ₹ 26,96,48,736 |
| | 25. | Total Foreign Contribution out of the total voluntary contributions stated in 24 | ₹ 8,22,69,837 |
| | 26. | Voluntary Contribution forming part of Corpus (which are included in 24) | ₹ 0 |
| | (A) | Corpus representing donations received for the renovation or repair of places notified under clause (b) of sub-section (2) of section 80G eligible for exemption under Explanation 1A to the third proviso to clause (23C) of section 10 or Explanation 3A to sub-section (1) of section 11 | ₹ 0 |
| | (B) | Corpus donations as referred to in clause (d) of sub-section (1) of section 11 or Explanation 1 to the third proviso to section 10 (23C) eligible for exemption and invested in modes specified under sub-section (5) of section 11 | ₹ 0 |
| | 27. | Voluntary Contributions required to be applied by the auditee during the previous year [24-{23(vi)(d)+26A+ 26B}]] | ₹ 26,96,48,736 |
| Income to be applied | 28. | Income other than voluntary contributions derived from property held under trust referred to in section 11 or income of fund or institution or trust or any university or other educational institution or any hospital or other medical institution (other than the contribution reported in serial number 24) | ₹ 3,25,31,109 |
| | 29. | Income applied outside India which is eligible under clause (c) of sub-section (1) of section 11 | ₹ 0 |
| | 30. | Income required to be applied in India by the auditee during the previous year([27+28-29]) | ₹ 30,21,79,845 |
| Income | 31. | Application of Income (excluding application not eligible and reported under serial number 37) | |

| | | | | | | | |
|------|--|--------------|---|---|----------------|---------------------------|--------------|
| | | (i) | Total amount applied for charitable or religious purposes in India during the previous year | | | | |
| | | (a) | Contribution or donation to any other person during the previous year | | | | |
| | | | Electronic(₹) | | | ₹ 0 | |
| | | | Other than electronic(₹) | | | ₹ 0 | |
| | | | Total(₹) | | | ₹ 0 | |
| | | (b) | Object wise application other than the application provided in (a) | | | | |
| | | | S. No. | | Electronic (₹) | Other than electronic (₹) | Total (₹) |
| | | | (I) | Religious | 0 | 0 | 0 |
| | | | (II) | Relief of poor | 1,68,44,773 | 0 | 1,68,44,773 |
| | | | (III) | Education | 24,15,00,571 | 1,25,342 | 24,16,25,913 |
| | | | (IV) | Medical relief | 0 | 0 | 0 |
| | | | (V) | Yoga | 0 | 0 | 0 |
| | | | (VI) | Preservation of Environment (including watersheds, forests and wildlife) | 0 | 0 | 0 |
| | | | (VII) | Preservation of Monuments or Places or Objects of Artistic or Historic interest | 0 | 0 | 0 |
| | | | (VIII) | Advancement of any other objects of general public utility | 0 | 0 | 0 |
| (IX) | Application which cannot be specifically categorized under (I) to (VIII) | | 0 | 0 | 0 | | |
| (X) | Total | 25,83,45,344 | 1,25,342 | 25,84,70,686 | | | |
| (c) | Total application (a) + (b)(X) | | | | | | |
| | Electronic(₹) | | | ₹ 25,83,45,344 | | | |
| | Other than electronic(₹) | | | ₹ 1,25,342 | | | |
| | Total(₹) | | | ₹ 25,84,70,686 | | | |

| | | | | | | | | | |
|--|--|---|--------------------|-----------------------------|------------------------|-----------------------------------|----------------|-----------------------------------|---|
| (ii) | Details of application out of (i) (a) and (i) (b) resulting in payment in excess of Rs. 50 lakh during the previous year to any person | | | | | | | | |
| | S. No. | Name of person to whom amount paid or credited | PAN of such person | Amount of application (Rs.) | Mode of Application | | | TDS | |
| | | | | | Electronic modes (Rs.) | Other than Electronic modes (Rs.) | Total | Whether any TDS has been deducted | Section under which TDS has been deducted |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| | 1. | DSY Motors | AATFD8859P | 50,07,250 | 50,07,250 | 0 | 50,07,250 | Yes | 194C - Payments to contractors |
| | 2. | Kalka Travels | DPTPS7516N | 1,43,81,241 | 1,43,81,241 | 0 | 1,43,81,241 | Yes | 194-I - Rent |
| | 3. | Yash Interiors | BEOPG4187D | 56,84,359 | 56,84,359 | 0 | 56,84,359 | Yes | 194C - Payments to contractors |
| 4. | Ujjwal Arvingd Pradhan | AKMPP4001A | 50,00,000 | 50,00,000 | 0 | 50,00,000 | No | | |
| (iii) | Amount which was not actually paid during the previous year [if included in (i)(c)] | | | | | | ₹ 2,72,34,299 | | |
| (iv) | Amount actually paid during the previous year which accrued during any earlier previous year but not claimed as application of income in earlier previous year | | | | | | ₹ 2,03,20,065 | | |
| (v) | Total amount to be allowed as application [31(i)(c)- 31(iii) +31(iv)] | | | | | | ₹ 25,15,56,452 | | |
| (vi) | Bifurcation of application in 31(v) into Revenue or Capital | | | | | | ₹ 25,15,56,452 | | |
| | (a) | Revenue | | | | | ₹ 21,53,96,491 | | |
| | (b) | Capital | | | | | ₹ 3,61,59,961 | | |
| (vii) | Amount invested or deposited back in corpus which was applied during any preceding previous year and not claimed as application during that previous year. | | | | | | ₹ 0 | | |
| (viii) | Repayment of loan or borrowing during the previous year which was earlier applied and not claimed as application during that previous year. | | | | | | ₹ 56,57,028 | | |
| Amount to be disallowed from application | | | | | | | | | |
| (ix) | Amount disallowable under thirteenth proviso to clause (23C) of section 10 or Explanation 3 to sub-section (1) of section 11 read with sub-clause (ia) of clause (a) of section 40 | | | | | | ₹ 0 | | |
| (x) | Amount disallowable under thirteenth proviso to section 10(23C) or Explanation 3 to sub-section (1) of section 11 read with sub-section (3) or (3A) of section 40A | | | | | | ₹ 0 | | |
| | (A) | Amount disallowable under thirteenth proviso to section 10(23C) or Explanation 3 to sub-section (1) of section 11 read with sub-section (3) of section 40A | | | | | ₹ 0 | | |
| | (B) | Amount disallowable under thirteenth proviso to section 10(23C) or Explanation 3 to sub-section (1) of section 11 read with sub-section (3A) of section 40A | | | | | ₹ 0 | | |

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| | (xi) | Donation to any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clause (iv), (v), (vi) or (via) of Clause (23C) of section 10 of the Act or any trust or institution referred to in section 11 or 12 of the Act towards Corpus | ₹ 0 |
| | (xii) | Donation to any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clause (iv), (v), (vi) or (via) of Clause (23C) of section 10 of the Act or any trust or institution referred to in section 11 or 12 of the Act not having same objects | ₹ 0 |
| | (xiii) | Donation to any person other than any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clause (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in section 11 or 12 of the Act | ₹ 0 |
| | (xiv) | Application outside India for which approval under proviso to clause (c) of sub-section (1) of section 11 has not been obtained | ₹ 0 |
| | (xv) | Application outside India for which approval under proviso to clause (c) of sub-section (1) of section 11 has been obtained | ₹ 0 |
| | (xvi) | Applied for any purpose beyond the objects of the auditee | ₹ 0 |
| | (xvii) | Any other Disallowance (Please specify) | ₹ 0 |
| | (xviii) | Total allowable application [{31(v)+31(vii)+31(viii)} - {31(ix) to 31(xvii)}] | ₹ 25,72,13,480 |
| | (xix) | Amount deemed to have been applied during the previous year under clause (2) of Explanation 1 to sub-section (1) of section 11 | ₹ 0 |
| | (xx) | Income accumulated as per the provisions of Explanation 3 to the third proviso to clause (23C) of section 10 or sub-section (2) of section 11 | ₹ 0 |
| | (xxi) | Income accumulated or set apart for application to charitable or religious purposes or stated objects of trust or institution to the extent it does not exceed 15 % of the income | ₹ 4,49,66,365 |
| | 32. | Taxable Income [30- {31(xviii) to 31(xxi)}] | ₹ 0 |
| Section 115BBI | 33. | Income taxable under section 115BBI | |
| | (a) | Whether the auditee has any deemed income referred to in sub-section (1B) of section 11 which is chargeable to tax @ 30 % under section 115BBI and the amount of such deemed income? | No ₹ |
| | (b) | Whether the auditee has any deemed income referred to in Explanation 4 to third proviso to clause (23C) of section 10 or sub-section (3) of section 11 which is chargeable to tax @ 30 % under section 115BBI and the amount of such deemed income? | No ₹ |
| | (i) | Whether income accumulated is applied for the purposes other than charitable or religious purposes or ceases to be accumulated or set apart for application thereto | No ₹ |

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| | | | | | |
|---------------|-----|--|--|----|-----|
| | | (ii) | Whether such income accumulated ceases to remain invested or deposited in any of the forms or modes specified in sub-section (5) of section 11 | No | ₹ |
| | | (iii) | Whether such income accumulated is not utilised for the purpose for which it is so accumulated or set apart during the period referred to in clause (a) of the Explanation 3 to third proviso to clause (23C) of section 10 or clause (a) of sub-section (2) of section 11 | No | ₹ |
| | | (iv) | Whether such income accumulated is credited or paid to any trust or institution registered under section 12AA or section 12AB or to any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10 | No | ₹ |
| | (c) | (i) | Whether the auditee has any income which is income not to be excluded from the total income under twenty first proviso to clause (23C) of section 10 or clause (c) of sub-section (1) of section 13 which is chargeable to tax @ 30 % under section 115BBI and the amount of such income | No | ₹ |
| | | (ii) | Whether the auditee has any income which is not to be excluded from the total income under clause (b) of third proviso to clause (23C) of section 10 or clause (d) of sub-section (1) of section 13 which is chargeable to tax @ 30 % under section 115BBI and the amount of such income | No | ₹ |
| | (d) | Whether the auditee has any income accumulated or set apart in excess of fifteen percent of the income where such accumulation is not allowed under any specific provision of the Act and which is chargeable to tax @ 30 % under section 115BBI and the amount of such income ? | | No | ₹ |
| | (e) | Whether the auditee has made any application out of India which is not excluded from total income under clause (c) of sub-section (1) of section 11 | | No | ₹ |
| | 34. | Anonymous donation which is chargeable to tax @ 30 % under section 115BBC | | | |
| Other Income | 35. | (a) | Whether the auditee has any income chargeable under section 12(2) and the amount of such income. | No | ₹ |
| | | (b) | Income as per Explanation 3B to sub-section (1) of section 11 in case of violation of clause (a) or (b) or (c) or (d) of Explanation 3A to sub-section (1) of section 11 read with clause (b) of sub-section (2) of section 80G | | ₹ 0 |
| | | (c) | Income as per Explanation 1B to the third proviso to Clause (23C) of section 10 in case of violation of clause (a) or (b) or (c) or (d) of Explanation 1A to the third proviso to Clause (23C) of section 10 read with clause (b) of sub-section (2) of section 80G | | ₹ 0 |
| | | (d) | Income chargeable under sub-section (4) of section 11 | | ₹ 0 |
| Capital Asset | 36. | Details of Capital Asset Transferred under sub-section (1A) of section 11 | | | |
| | | (1) | Whether a capital asset being property held under trust wholly for charitable or religious purpose is transferred and the net consideration for which it is transferred? | No | ₹ |
| | | (2) | Whether deemed application is claimed as per clause (a) of sub-section (1A) of section 11 and the amount of such deemed application? | No | ₹ |

| | | | | | | | | | | |
|--|----------------------|---|--|-----|-----------------------|-----------------------------|----------------------|-----------------------------------|---|---------------|
| | | (3) | Whether a capital asset being property held under trust in part only for charitable or religious purpose is transferred and the net consideration for which it is transferred? | | | | | No | ₹ | |
| | | (4) | Whether deemed application is claimed as per clause (b) of sub-section (1A) of section 11 and the amount of such deemed application? | | | | | No | ₹ | |
| Application of income out of different sources | 37. | Application of Income out of the following sources during the previous year | | | | | | | | |
| | | S. No. | Application of income out of different sources | | | | Electronic Modes (₹) | other than Electronic Modes (₹) | Total (₹) | |
| | | A | Income accumulated under the third proviso to clause (23C) of section 10 or under sub-section (2) of section 11 during any earlier previous year | | | | 0 | 0 | 0 | |
| | | B | Income deemed to be applied in any preceding year under clause (2) of Explanation 1 to sub-section (1) of section 11 during any earlier previous year | | | | 0 | 0 | 0 | |
| | | C | Income of earlier previous years up to 15% accumulated or set apart | | | | 0 | 0 | 0 | |
| | | D | Corpus | | | | 0 | 0 | 0 | |
| | | E | Borrowed Fund | | | | 0 | 0 | 0 | |
| | | F | Any other (Please specify) 0 | | | | 0 | 0 | 0 | |
| | 38. | Details of application resulting in payment or credit in excess of Rs 50 lakh during previous year to a single person out of 37 | | | | | | | | |
| | | S. No. | Name of person | PAN | Amount of application | Mode of Application | | TDS | | |
| | | | | | Electronic Modes | Other than Electronic modes | Total | Whether any TDS has been deducted | Section under which TDS has been deducted | Amount of TDS |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| | No Records Available | | | | | | | | | |
| 13(10) and 22nd proviso to section 10(23C) | 39. | (i) | Whether provisions of twenty second proviso to Clause (23C) of section 10 or sub-section (10) of section 13 are applicable? | | | | | | No | |
| | | (ii) | If yes in (i) specify the reason why the provisions of twenty second proviso to Clause (23C) of section 10 or sub-section (10) of section 13 are applicable? | | | | | | | |
| | | (a) | Provision of proviso to clause (15) of section 2 is applicable | | | | | | | |
| | | (b) | Condition specified in clause (a) of tenth proviso to clause (23C) of section 10 or sub-clause (i) of clause (b) of sub-section (1) of section 12A have been violated | | | | | | | |
| | | (c) | condition specified in clause (b) of tenth proviso to clause (23C) of section 10 or sub-clause (ii) of clause (b) of sub-section (1) of section 12A have been violated | | | | | | | |
| | | (d) | condition specified in twentieth proviso to clause (23C) of section 10 or sub-clause (ii) of clause (ba) of sub-section (1) of section 12A have been violated | | | | | | | |

| | | | | | | |
|---|-----|--|--|---|-----|---|
| | | (iii) | If yes in (i), please provide computation of Income chargeable under twenty second proviso to clause (23C) of section 10 or sub-section (10) of section 13 | | | |
| | | (a) | Income for the previous year | | ₹ | |
| | | (b) | Total Expenditure incurred in India, for the objects of the auditee, | | ₹ | |
| | | (c) | Expenditure to be disallowed | | | |
| | | | (i) | Expenditure from the corpus standing to the credit of the trust or institution as on the end of the financial year immediately preceding the previous year relevant to the assessment year for which income is being computed | | ₹ |
| | | | (ii) | Expenditure from any loan or borrowing | | ₹ |
| | | | (iii) | Depreciation in respect of an asset, acquisition of which has been claimed as application of income, in the same or any other previous year; and | | ₹ |
| | | | (iv) | Expenditure in the form of contribution or donation to any person. | | ₹ |
| | | | (v) | Capital expenditure | | ₹ |
| | | | (vi) | Amount disallowable under Explanation to sub-section (10) of section 13 or Explanation to twenty second proviso to clause (23C) of section 10 read with sub-clause (ia) of clause (a) of section 40 | | ₹ |
| | | | (vii) | Amount disallowable under Explanation to sub-section (10) of section 13 or Explanation to twenty second proviso to clause (23C) of section 10 read with sub-section 3 or 3A of section 40A | | ₹ |
| | | | (viii) | Any other disallowance | | ₹ |
| | | (ix) | Total expenditure to be disallowed (i)+(ii)+(iii)+(iv)+(v)+(vi)+(vii)+(viii)) | | ₹ 0 | |
| | | (d) | Income chargeable to tax under twenty-second proviso to clause (23C) of section 10 or sub-section (10) of section 13 { a - b+c (ix)} | | ₹ 0 | |
| Expenditure Incurred for Religious Purposes | 40. | In case auditee is approved under second proviso to sub-section (5) of section 80G, please provide the following details | | | | |
| | | (a) | Whether any amount of expenditure incurred during the previous year which is of a religious nature and the amount of such expenditure | No ₹ | | |
| | | (b) | Total income of auditee during the previous year | ₹ 30,21,79,845 | | |
| | | (c) | Percentage of expenditure which is of religious nature to the total income [Amount in (a)/(b)] | 0 % | | |
| (3) | 41. | Details of specified person* as referred to in sub-section (3) of section 13 | | | | |

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| | | | | | | | | | | | | | | | | | | |
|--------------------------|---|--|--------------------|---|------------------------|---|---|---------------------|--------------------|---|------------------------|---|-----|-----|-----|-----|-----|-----|
| Person referred to in 13 | <table border="1"> <tr> <td>Code of Person referred to in sub-section (3) of section 13</td> <td>Name of such person</td> <td>PAN of such person</td> <td>Aadhar Number of such person, if allotted</td> <td>Address of such person</td> <td>If code 2 selected in column (1) specify the amount of contribution made to the auditee</td> </tr> <tr> <td>(1)</td> <td>(2)</td> <td>(3)</td> <td>(4)</td> <td>(5)</td> <td>(6)</td> </tr> </table> | | | | | | Code of Person referred to in sub-section (3) of section 13 | Name of such person | PAN of such person | Aadhar Number of such person, if allotted | Address of such person | If code 2 selected in column (1) specify the amount of contribution made to the auditee | (1) | (2) | (3) | (4) | (5) | (6) |
| | Code of Person referred to in sub-section (3) of section 13 | Name of such person | PAN of such person | Aadhar Number of such person, if allotted | Address of such person | If code 2 selected in column (1) specify the amount of contribution made to the auditee | | | | | | | | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | | | | | | | | | | | | | |
| | <div>CSV File</div> | | | | | | | | | | | | | | | | | |
| Specified Violation | 42. | Details of transactions referred to in section 13 (2) | | | | | | | | | | | | | | | | |
| | (a) | Whether any part of the income or property of the auditee is, or continues to be, lent to any specified person for any period during the previous year without either adequate security or adequate interest or both | | | | No | | | | | | | | | | | | |
| | (b) | Whether any land, building or other property of the auditee is, or continues to be, made available for the use of any specified person, for any period during the previous year without charging adequate rent or other compensation; | | | | No | | | | | | | | | | | | |
| | (c) | Whether any amount is paid by way of salary, allowance or otherwise during the previous year to any specified person out of the resources of the trust or institution for services rendered by that person to such auditee and the amount so paid is in excess of what may be reasonably paid for such services; | | | | Yes | | | | | | | | | | | | |
| | (d) | Whether the services of the auditee are made available to any specified person during the previous year without adequate remuneration or other compensation | | | | No | | | | | | | | | | | | |
| | (e) | Whether any share, security or other property is purchased by or on behalf of the auditee from any specified person during the previous year for consideration which is more than adequate | | | | No | | | | | | | | | | | | |
| | (f) | Whether any share, security or other property is sold by or on behalf of the auditee to any specified person during the previous year for consideration which is less than adequate; | | | | No | | | | | | | | | | | | |
| | (g) | Whether any income or property of the auditee is diverted during the previous year in favour of any specified person | | | | No | | | | | | | | | | | | |
| | (h) | Whether any funds of the auditee are, or continue to remain, invested for any period during the previous year, in any concern in which any specified person has a substantial interest. | | | | No | | | | | | | | | | | | |
| Specified Violation | 43. | Whether the auditee has incurred any specified violation as referred to in Explanation 2 to the fifteenth proviso to Clause (23C) of section 10 or Explanation to sub-section (4) of section 12AB and the amount of such violation | | | | No ₹ | | | | | | | | | | | | |
| | (a) | Income of the auditee has been applied, other than for the objects of the trust or institution. | | | | No ₹ | | | | | | | | | | | | |
| | (b) | Whether the auditee has income from profits and gains of business which is not incidental to the attainment of its objectives or separate books of account are not maintained by auditee in respect of the business which is incidental to the attainment of its objectives. | | | | No ₹ | | | | | | | | | | | | |
| | (c) | Whether the auditee, referred to in clause (a) of sub-section (1) of section 13, has applied any part of its income from the property held under a trust for private religious purposes, which does not enure for the benefit of the public. | | | | No ₹ | | | | | | | | | | | | |

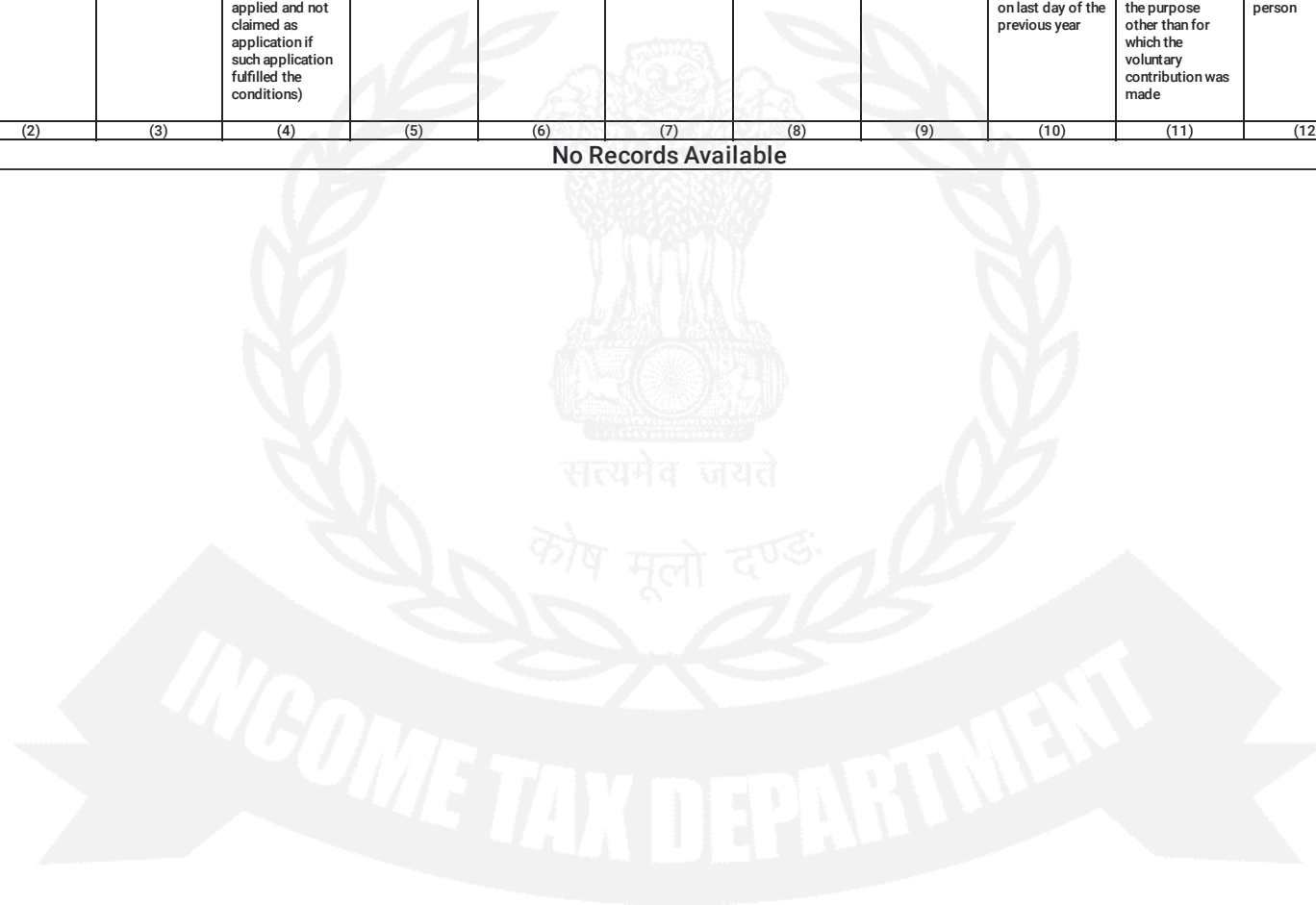
Acknowledgement Number:851163300270925

| | | | | |
|-----|-----|---|-----|---|
| | (d) | Whether the auditee, referred to in clause (b) of sub-section (1) of section 13, has applied any part of its income for the benefit of any particular religious community or caste | No | ₹ |
| | (e) | Whether any activity being carried out by the auditee is not genuine or is not being carried out in accordance with all or any of the conditions subject to which it was registered. | No | ₹ |
| | (f) | Whether the auditee has not complied with the requirement of any other law, for the time being in force, and the order, direction or decree, by whatever name called, holding that such non-compliance has occurred, has either not been disputed or has attained finality. | No | |
| 44. | | Whether there is any claim of depreciation or otherwise has been made in terms of Explanation 1 to Clause (23C) of section 10 or sub-section (6) of section 11 in respect of any asset, acquisition of which has been claimed as an application of income and the amount of such depreciation? | No | ₹ |
| 45. | | In view of provisions of nineteenth proviso to clause (23C) of section 10 or sub-section (7) of section 11, please specify whether the trust or institution has claimed deduction under section 10 [other than clause (1), clause (23C) and clause (46) thereof] during the previous year and the amount of such claim? | No | ₹ |
| 46. | | Whether the auditee has taken or accepted any loan or deposit or any specified sum, exceeding the limit specified in section 269SS during the previous year? | No | ₹ |
| 47. | | Whether the auditee has received an amount exceeding the limit specified in section 269ST, from a person in a day; or in respect of a single transaction; or in respect of transactions relating to one event or occasion from a person during the previous year? | No | ₹ |
| 48. | | Whether the auditee has repaid any amount being loan or deposit or any specified advance exceeding the limit specified in section 269T, during the previous year? | No | ₹ |
| 49. | | Whether the auditee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB? | Yes | |
| | (A) | Whether the auditee is liable to pay interest under section 201(1A) or section 206C(7) ? | Yes | |

INCOME TAX DEPARTMENT

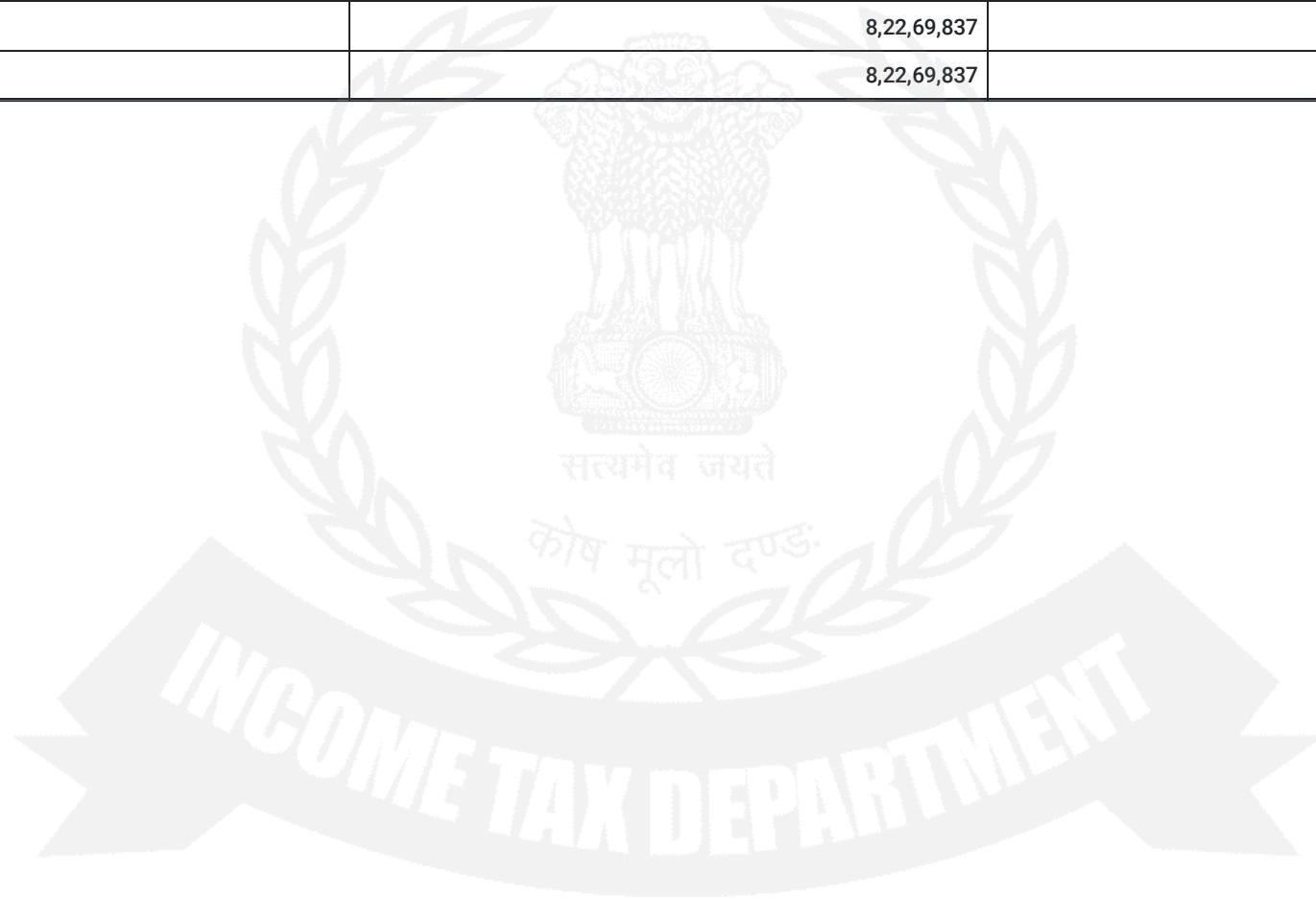
Schedule Corpus : Details of Corpus

| Type of Corpus Donation | Opening Balance at the beginning of the previous year (Corpus not applied till the beginning of the previous year) | Received/Treated as corpus during the previous year | Applied during the previous year | Amount invested or deposited back in to corpus (which was earlier applied and not claimed as application if such application fulfilled the conditions) | Total amount invested or deposited back in to corpus | Financial year in which (4) was applied earlier | Closing Balance [(1+2+5)-3] | Invested in modes specified in section 11(5) | Amount taxed in previous assessment year | Invested in modes other than specified in section 11(5) as on last day of the previous year | If corpus donation is of type (i) then whether it fulfills the following conditions | | | |
|-------------------------|--|---|----------------------------------|--|--|---|-----------------------------|--|--|---|---|--|---|--|
| | | | | | | | | | | | Amount applied out of corpus for the purpose other than for which the voluntary contribution was made | Contribution or donation to any person | Maintained as not separately identifiable | Invested or deposited in the forms and modes other than those specified under sub-section (5) of section 11. |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) |
| No Records Available | | | | | | | | | | | | | | |



Acknowledgement Number:851163300270925

| Schedule FC: Details of Foreign Contribution | | |
|--|---|---|
| Nature of foreign contribution received during the previous year | Amount of foreign contribution received during the previous years (In Rs.) | Details of the total application from such contribution during the previous year (Amount in Rs.) |
| Corpus | | |
| Non- Corpus | 8,22,69,837 | 8,13,95,244 |
| Total | 8,22,69,837 | 8,13,95,244 |

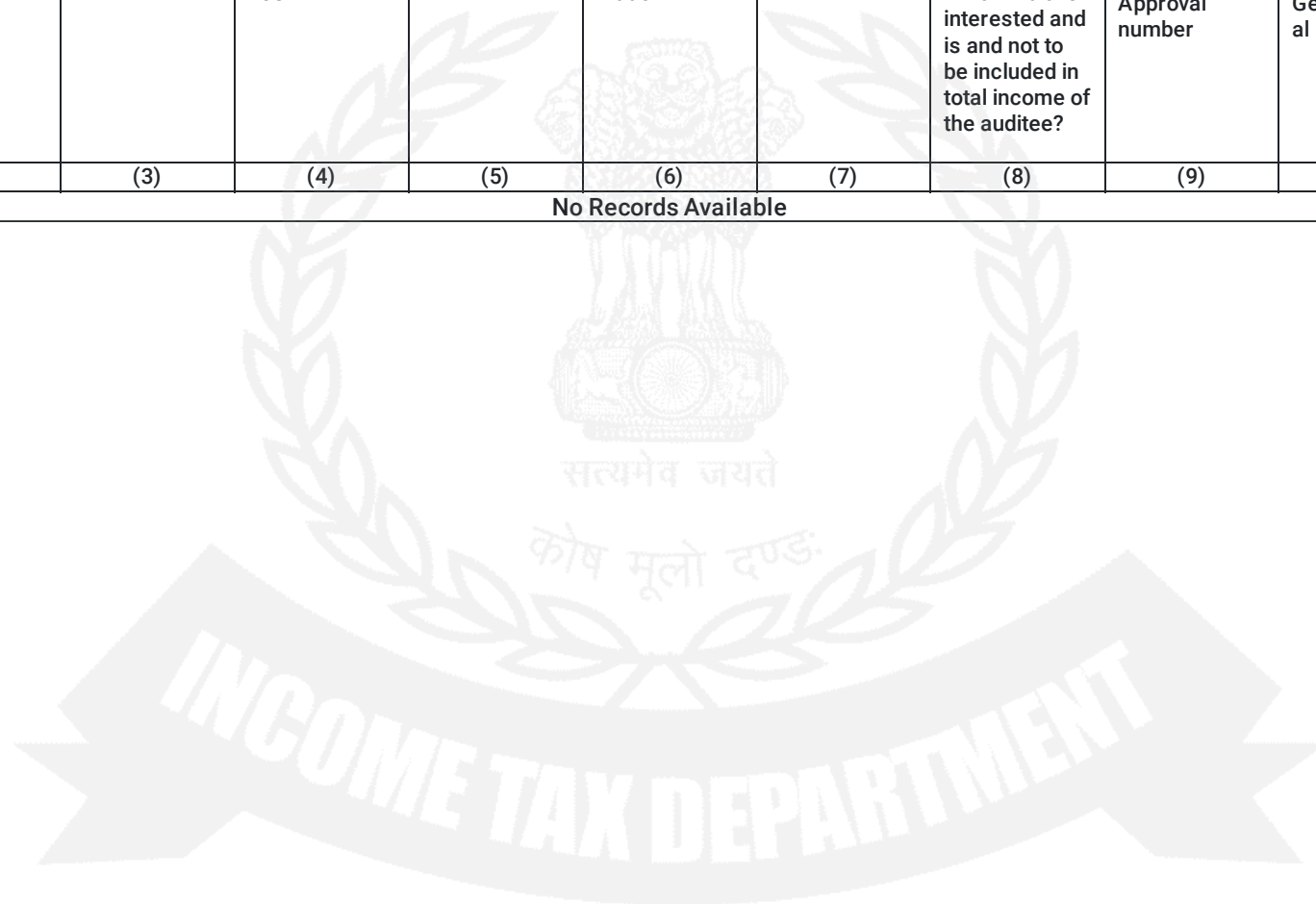


Acknowledgement Number:851163300270925

| Schedule LB: Details of Loan and Borrowing | | | | | | |
|--|--|--|---|---|---|--|
| Opening Balance as on 1st April of the previous year | Loan & Borrowings taken for applications towards objectives during the previous year | Applied for the objects of the trust or institution during the previous year | Amount of repayment of loan or borrowing during the previous year (which was earlier applied and not claimed as application if such application fulfilled the conditions as required) | Financial year in which (4) was applied earlier | Total repayment of loan or borrowing during the previous year | Closing Balance as on 31st March (1+2-6=7) |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| 2,48,41,486 | 4,00,00,000 | 0 | 4,56,57,028 | 2024-25 | 4,56,57,028 | 1,91,84,458 |

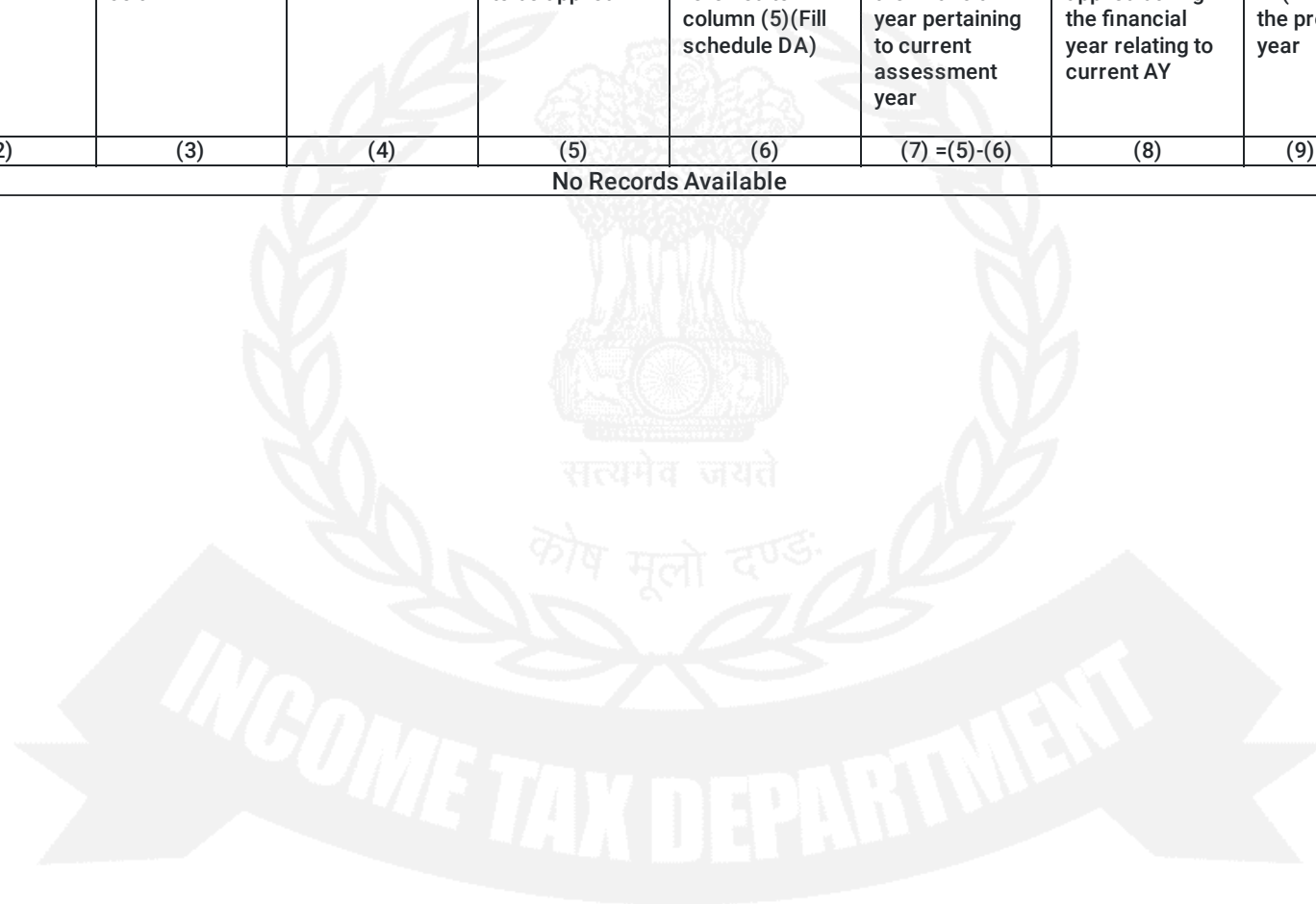
Schedule Int App: Details of income applied outside India

| S. No. | Name of the person to whom remittance is made | Taxpayer Identification Number if available | Amount of remittance out of India which is reported in Form No. 15CA | Amount of remittance outside India other than (4) | Charitable or religious purpose for which application is made | Country/Region of application | Whether applied for promoting international welfare in which India is interested and is and not to be included in total income of the auditee? | If approval for application outside India has been taken | | |
|----------------------|---|---|--|---|---|-------------------------------|--|--|-----------------|------------------|
| | | | | | | | | Approval number | General/Special | Date of Approval |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| No Records Available | | | | | | | | | | |

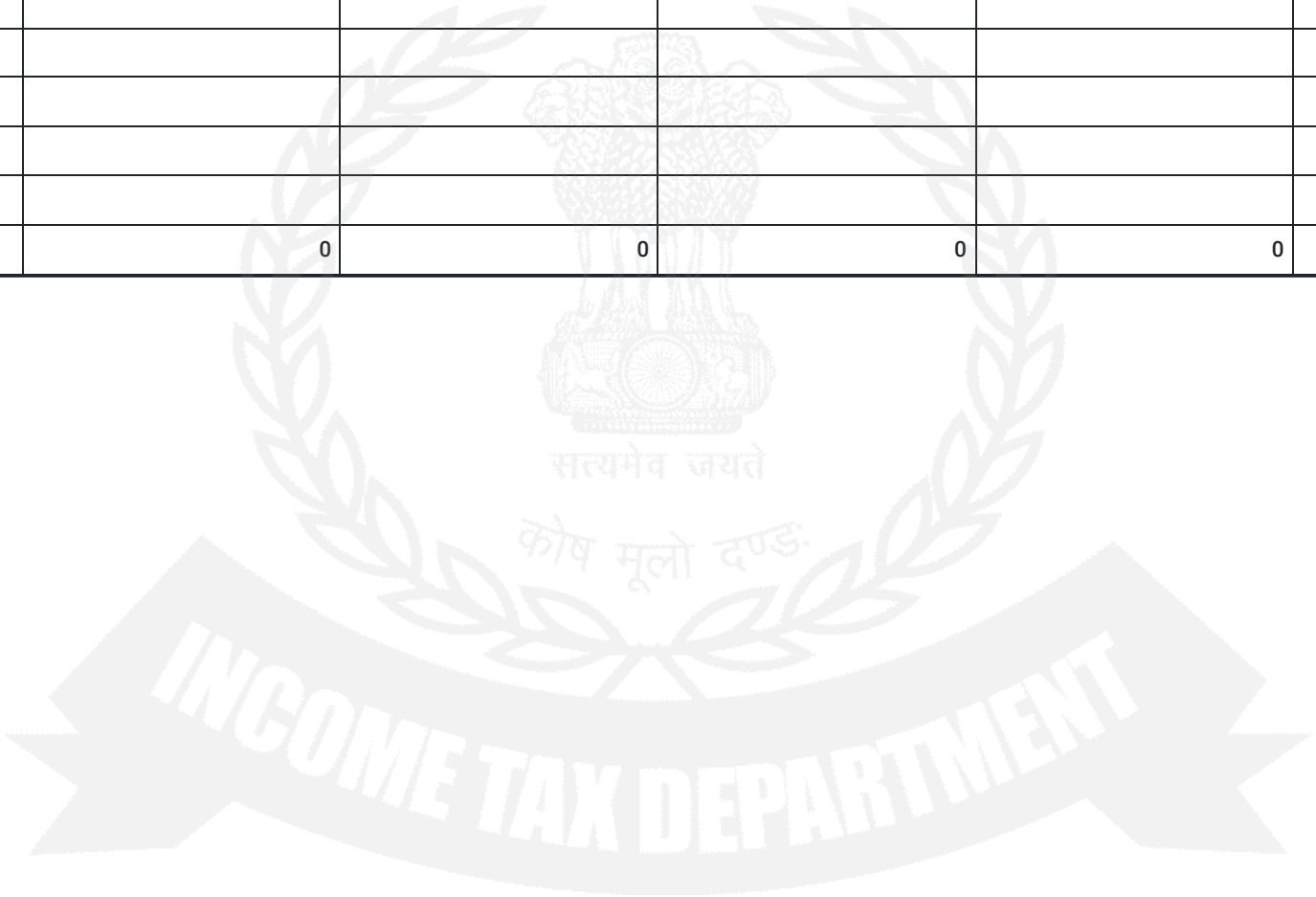


Schedule DI: Details of deemed application under Explanation 1 sub-section (1) of section 11 and deemed income under sub-section (1B) of section 11

| Year in which income is deemed to be applied (F.Y.) | Date of furnishing Form 9A | Amount deemed to be applied during the previous year referred to in column 1 | Reason of deeming application | Out of the deemed application claimed earlier, amount required to be applied | Amount taxed in any earlier assessment year(s) out of the amount referred to in column (5)(Fill schedule DA) | Out of deemed application claimed, amount required to be applied during the financial year pertaining to current assessment year | Amount of deemed application claimed in earlier years, applied during the financial year relating to current AY | Amount which could not be applied and deemed to be income u/s 11(1B) during the previous year | Balance Amount of deemed application |
|---|----------------------------|--|-------------------------------|--|--|--|---|---|--------------------------------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) =(5)-(6) | (8) | (9)=(7)-(8) | (10)= (5)-(7) |
| No Records Available | | | | | | | | | |

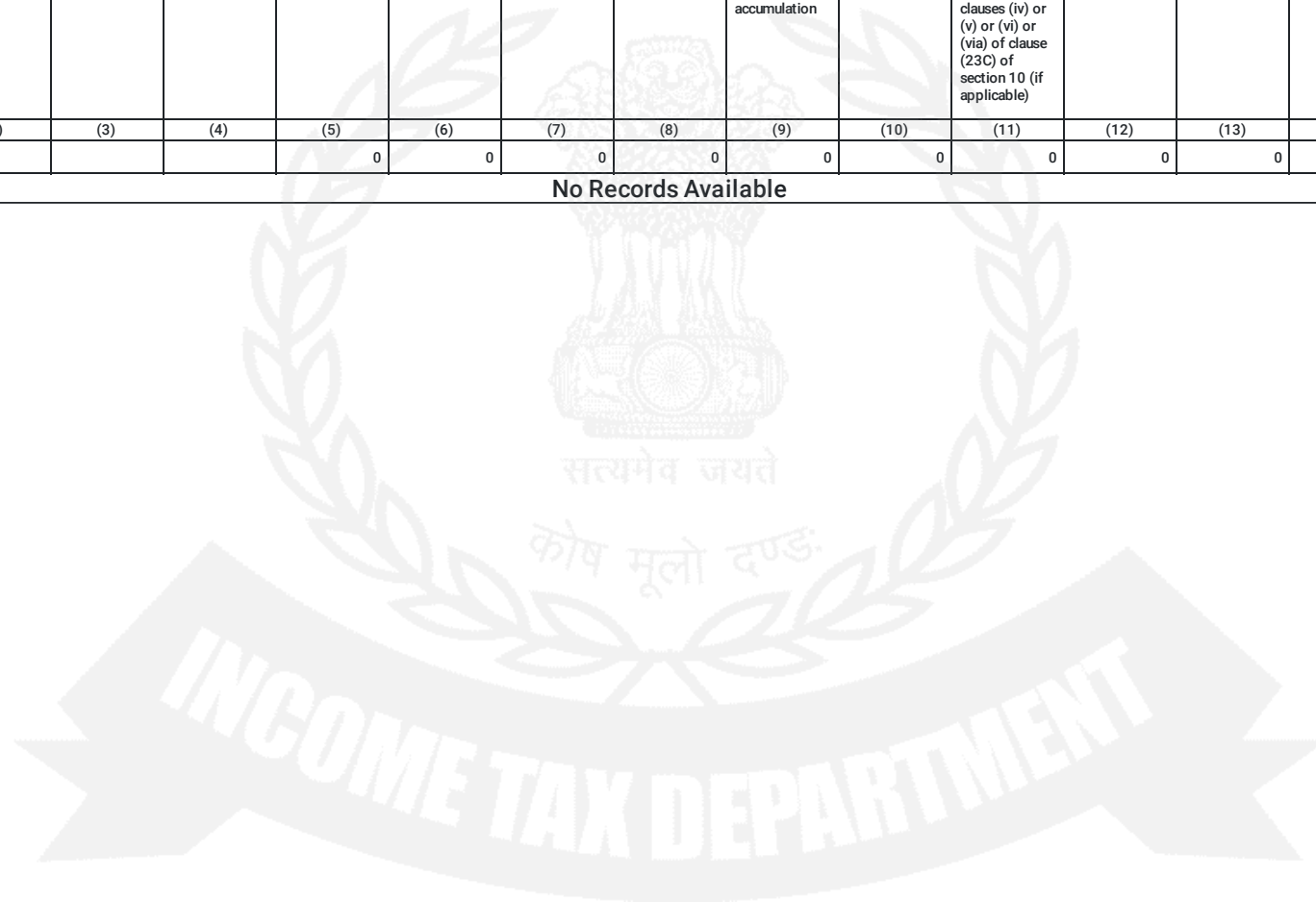


| Schedule DA: Details of accumulated income taxed in earlier assessment years as per sub-section (1B) of section 11 | | | | | |
|--|--|---------|---------|---------|---------|
| Year of accumulation(F.Y.) | Assessment year in which the amount referred to in column (6) of schedule DI was taxed | | | | |
| | 2024-25 | 2023-24 | 2022-23 | 2021-22 | 2020-21 |
| 2024-25 | | | | | |
| 2023-24 | | | | | |
| 2022-23 | | | | | |
| 2021-22 | | | | | |
| 2020-21 | | | | | |
| Total | 0 | 0 | 0 | 0 | 0 |

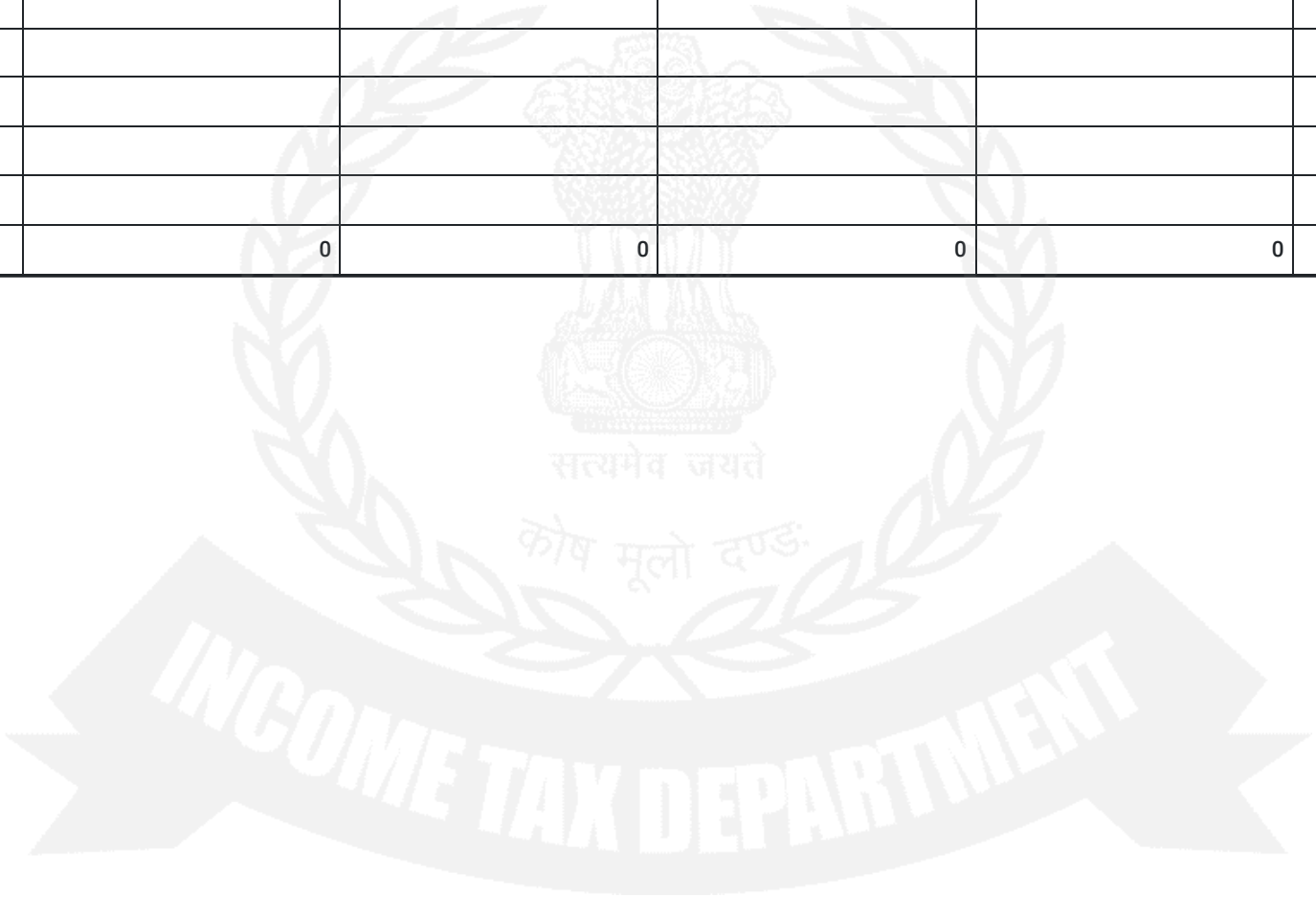


Schedule AC: The details of accumulation

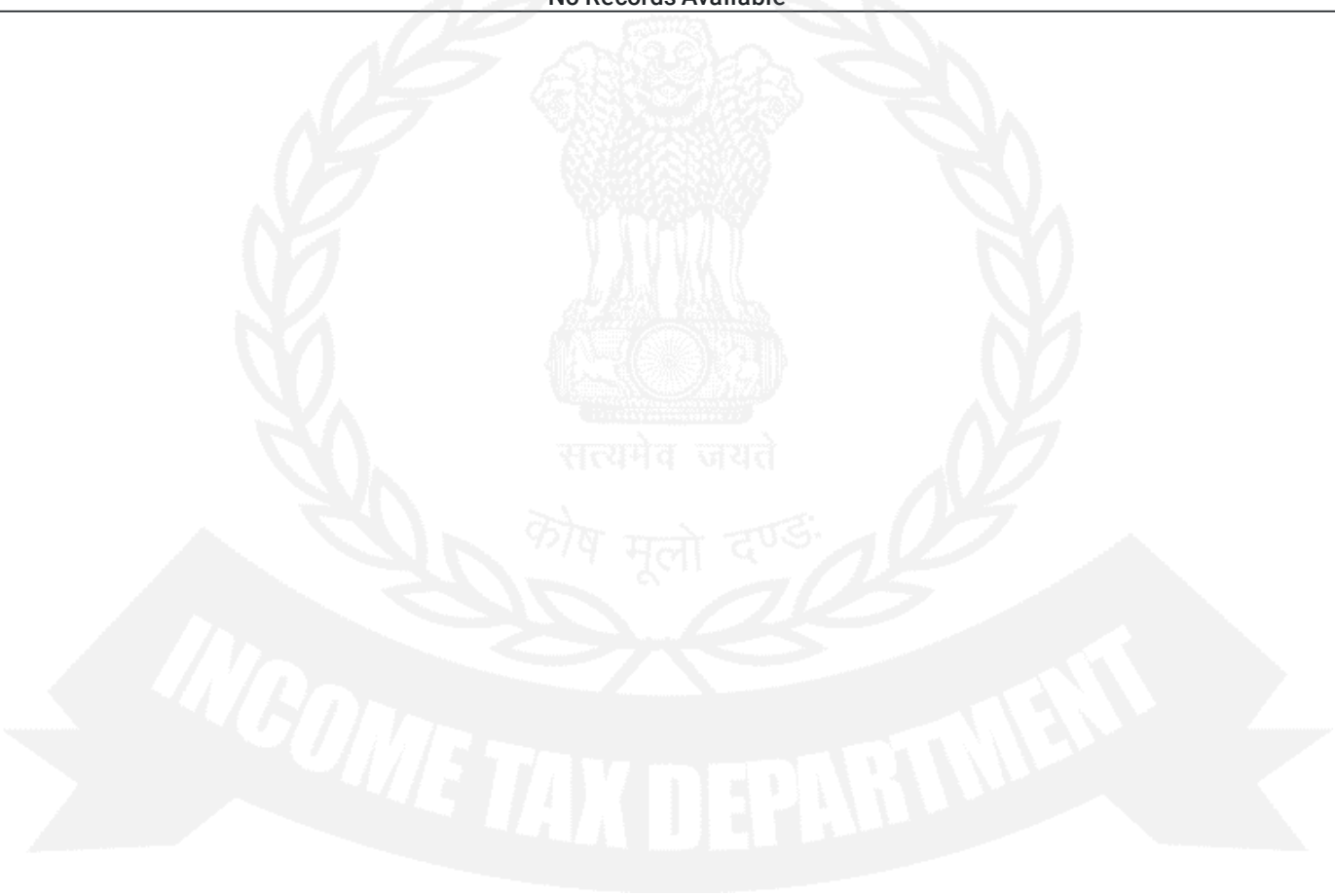
| S. No. | Year of accumulation(F.Yr.) | Date of Furnishing Form 10 | Amount accumulated in the year of accumulation | Purpose of accumulation | Amount applied for charitable or religious purposes up to the beginning of the previous year | Balance to be applied(3)-(5) | Amount taxed in any earlier assessment (Fill schedule ACA) | Balance available for application (6)-(7) | Amounts applied for charitable or religious purpose during the previous year out of previous year's accumulation | Amount applied for purposes other than the purpose for which such accumulation was made (if applicable) | Amount credited or paid to any trust or institution registered u/s 12AB or approved under sub-clauses (iv) or (v) or (vi) or (via) of clause (23C) of section 10 (if applicable) | Balance amount available for application (8) - (9) - (10) - (11) | Amount invested or deposited in the modes specified in section 11(5) out of 12 | Amount invested or deposited in the modes other than specified in section 11(5) out of 12 (if applicable) | Amount which is not utilized during the period of accumulation (if applicable) | Amount deemed to be income within meaning of sub-section (3) of section 11 (if applicable) (10)+(11)+(14)+(15) |
|----------------------|-----------------------------|----------------------------|--|-------------------------|--|------------------------------|--|---|--|---|--|--|--|---|--|--|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| | Total | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| No Records Available | | | | | | | | | | | | | | | | |



| Schedule ACA: Details of accumulated income taxed in earlier assessment years as per sub-section (3) of section 11 | | | | | |
|--|--|---------|---------|---------|---------|
| Year of accumulation(F.Y.) | Assessment year in which this amount was taxed | | | | |
| | 2024-25 | 2023-24 | 2022-23 | 2021-22 | 2020-21 |
| 2024-25 | | | | | |
| 2023-24 | | | | | |
| 2022-23 | | | | | |
| 2021-22 | | | | | |
| 2020-21 | | | | | |
| Total | 0 | 0 | 0 | 0 | 0 |

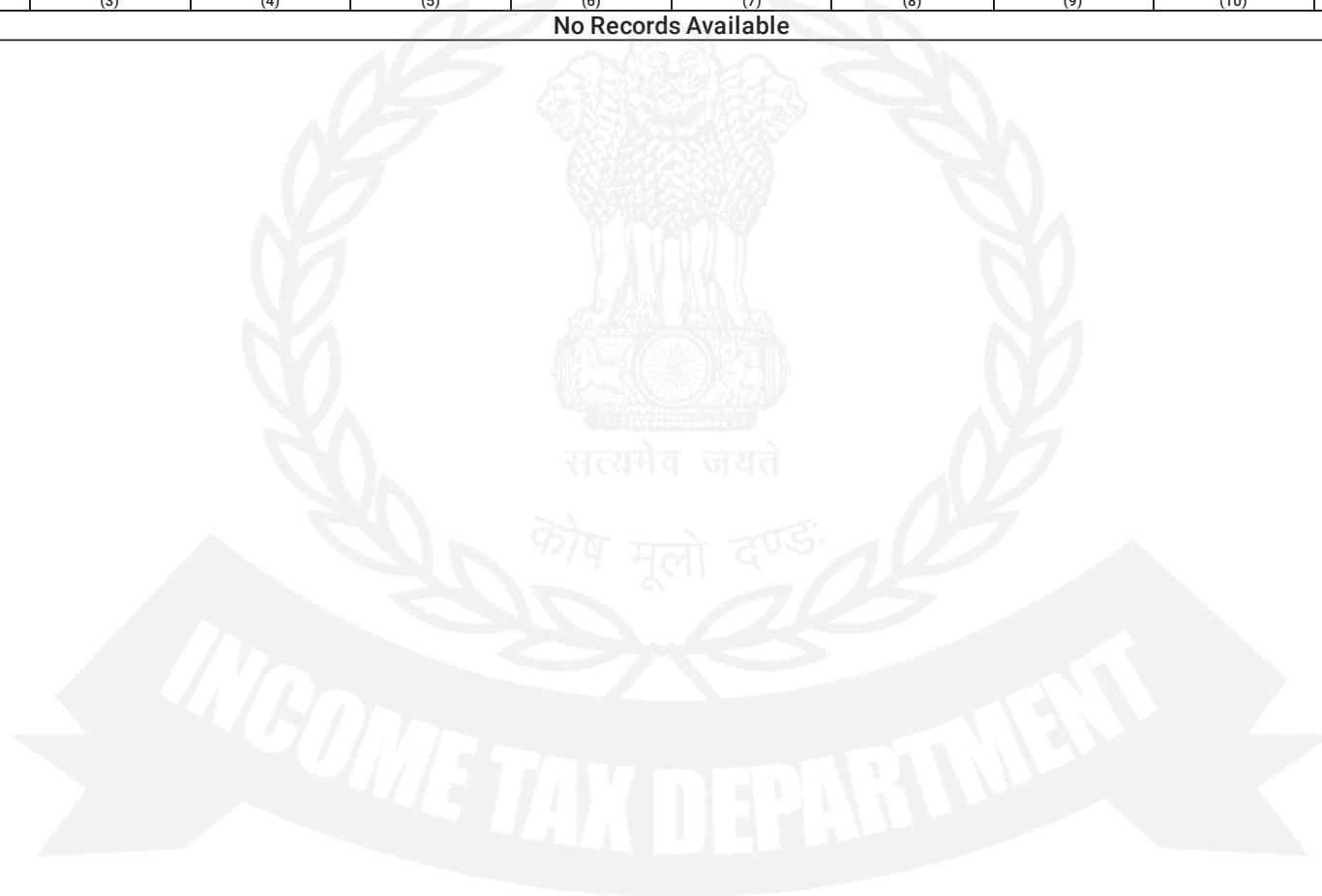


| Schedule SP-a: Whether any part of income or property of the auditee is lent, or continues to be lent, to the specified person during the previous year? | | | | | | | | | |
|--|--------------------------|-------------------------|--|--|---------------------|-------------------|----------------------------|---|---------------------------|
| S. No. | Name of specified person | PAN of specified person | Details | | Details of Security | | | Details of interest | |
| | | | Nature of Income or Property which is lent | Amount for which income or property is, or continues to be, lent to specified person for any period during the previous year | Nature of security | Value of security | Value of Adequate Security | Actual Rate of interest that is charged | Adequate Rate of Interest |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| No Records Available | | | | | | | | | |



Schedule SP-b: Details of land, building or other property of the auditee which is, or continues to be, made available during the previous year for use of the specified person, during the previous year :

| S. No. | Name of specified person | PAN of specified person | Details of asset | | Duration for which asset is, or continues to be, made available for the use of specified person during the previous year, | | Details of rent for the previous year | | Details of other compensation for the previous year | | |
|----------------------|--------------------------|-------------------------|------------------|---------|---|-----|---------------------------------------|---------------|---|------------------------|-----------------------|
| | | | Nature of asset | Address | From | To | Amount of rent | Adequate rent | Nature | Amount of compensation | Adequate compensation |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
| No Records Available | | | | | | | | | | | |



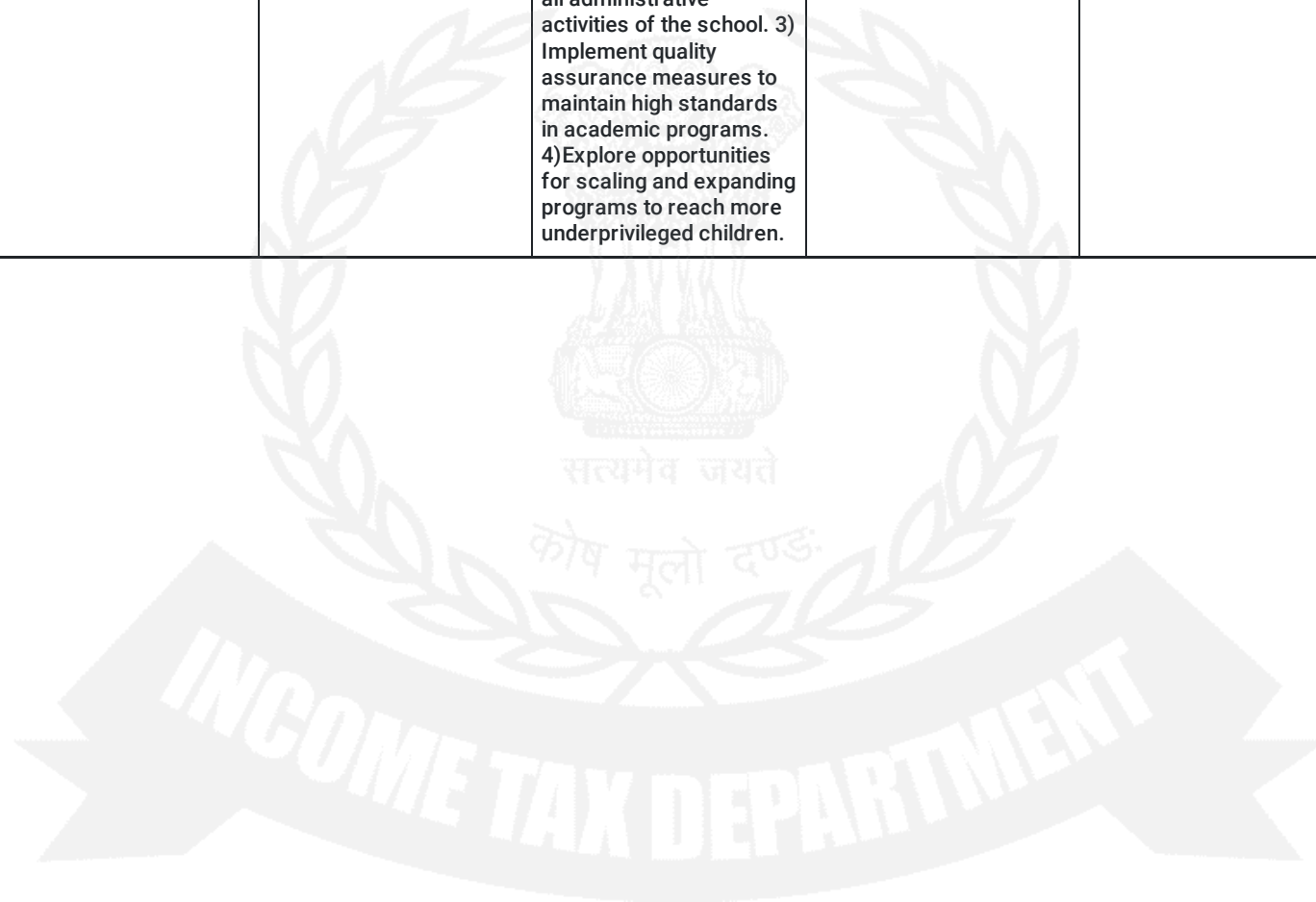
Acknowledgement Number:851163300270925

Schedule SP-c: Details of salary, allowance or otherwise which is paid to the specified person out of the resources of the auditee for services rendered by him during the previous year

| S. No. | Name of specified person | PAN of specified person | Nature of Services rendered by specified person | Details of Payment for the previous year | | |
|--------|--------------------------|-------------------------|---|--|-------------------|--------------------------------|
| | | | | Nature of payment | Amount of payment | Reasonable Amount for Services |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| 1. | KUSHAL RAJ CHAKRAVORTY | AEAPC5891F | Overall responsibility of the organization. Building what could be India's largest philanthropic school for underserved children in India with 10000 students receiving education in one campus. Channelize required philanthropic funding to provide education, nutrition, and livelihood via Lotus Petal Foundation | Salary | 35,18,400 | 50,00,000 |
| 2. | Saloni Bharwdaj | AKDPB3567C | Coordinate academic activities and coordinating for raising funds for the same 1) Assess and enhance academic programs. 2) Develop and refine a curriculum to provides children with a well-rounded education. 3) Implement quality assurance measures to maintain high standards in academic programs. 4) Explore opportunities for scaling and expanding programs to reach more underprivileged children. | Salary | 15,38,840 | 40,00,000 |
| 3. | Rakesh Jetli | ACBPJ2283K | Coordinate academic, administrative & construction activities and coordinating for raising funds for the same 1) Assess and enhance academic | Salary | 33,00,000 | 45,00,000 |

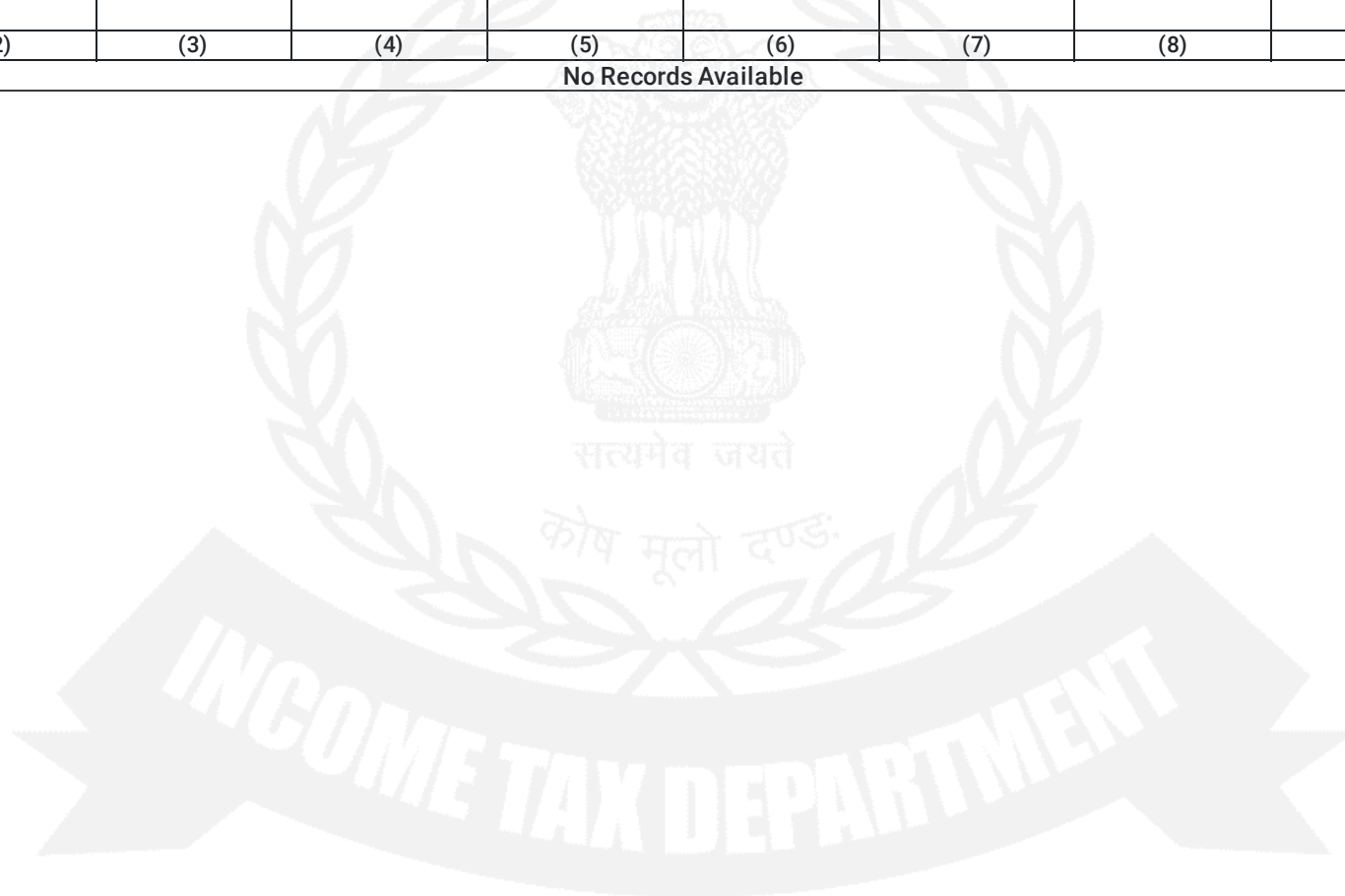
Acknowledgement Number:851163300270925

| S. No. | Name of specified person | PAN of specified person | Nature of Services rendered by specified person | Details of Payment for the previous year | | |
|--------|--------------------------|-------------------------|--|--|-------------------|--------------------------------|
| | | | | Nature of payment | Amount of payment | Reasonable Amount for Services |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| | | | programs. 2) Supervise all administrative activities of the school. 3) Implement quality assurance measures to maintain high standards in academic programs. 4) Explore opportunities for scaling and expanding programs to reach more underprivileged children. | | | |



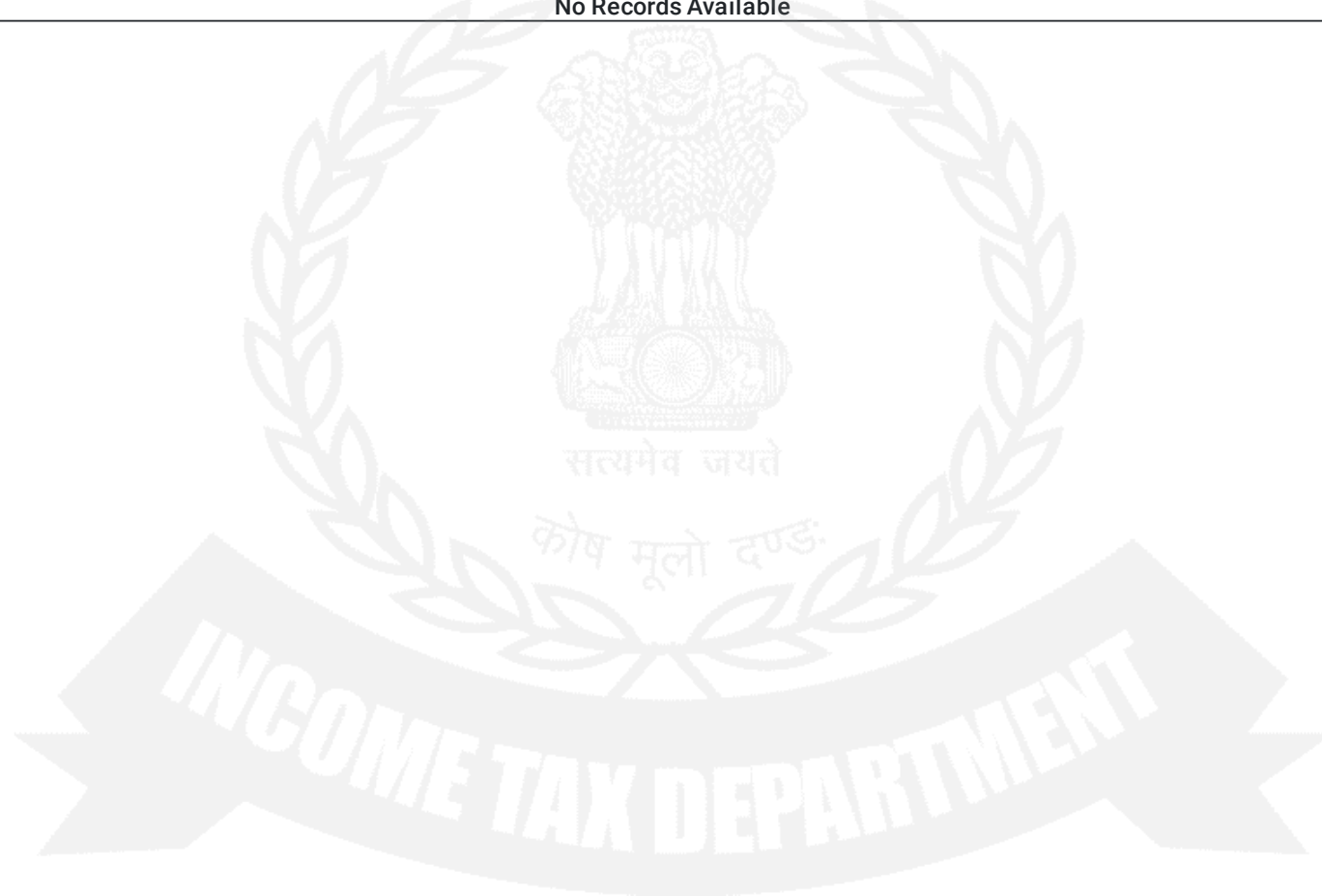
Schedule SP-d: Details of the services of the auditee are made available to the specified person during the previous year?

| S. No. | Name of specified person | PAN of specified person | Details of Services | | Details of Remuneration for the previous year | | Details of Compensation for the previous year | | |
|----------------------|--------------------------|-------------------------|-----------------------------------|--|---|---------------------------------------|---|---|-----------------------|
| | | | Nature of services made available | Value of services made available (In Rs) | Actual amount of remuneration for the service | Adequate Remuneration for the service | Nature of compensation for the service | Actual amount of compensation for the service | Adequate Compensation |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| No Records Available | | | | | | | | | |



Schedule SP- e 1 : Details of any share, security is purchased by or on behalf of the auditee from the specified person during the previous year?

| S. No. | Name of specified person | PAN of specified person | Nature of property purchased | Details of Shares or Security | | | | | Details of Other Property being Movable | | | | |
|----------------------|--------------------------|-------------------------|------------------------------|--|---|------------------------------|--|--|---|------------------------------|-------------------|--|------------------------|
| | | | | Name of the Company/ Concern of which the shares are purchased | Number of shares purchased during the previous year | Price of each share/security | Total consideration paid share or security | Adequate consideration for share or security | Nature of property | Number of property purchased | Price of property | Total consideration paid for property during the previous year | Adequate Consideration |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) |
| No Records Available | | | | | | | | | | | | | |



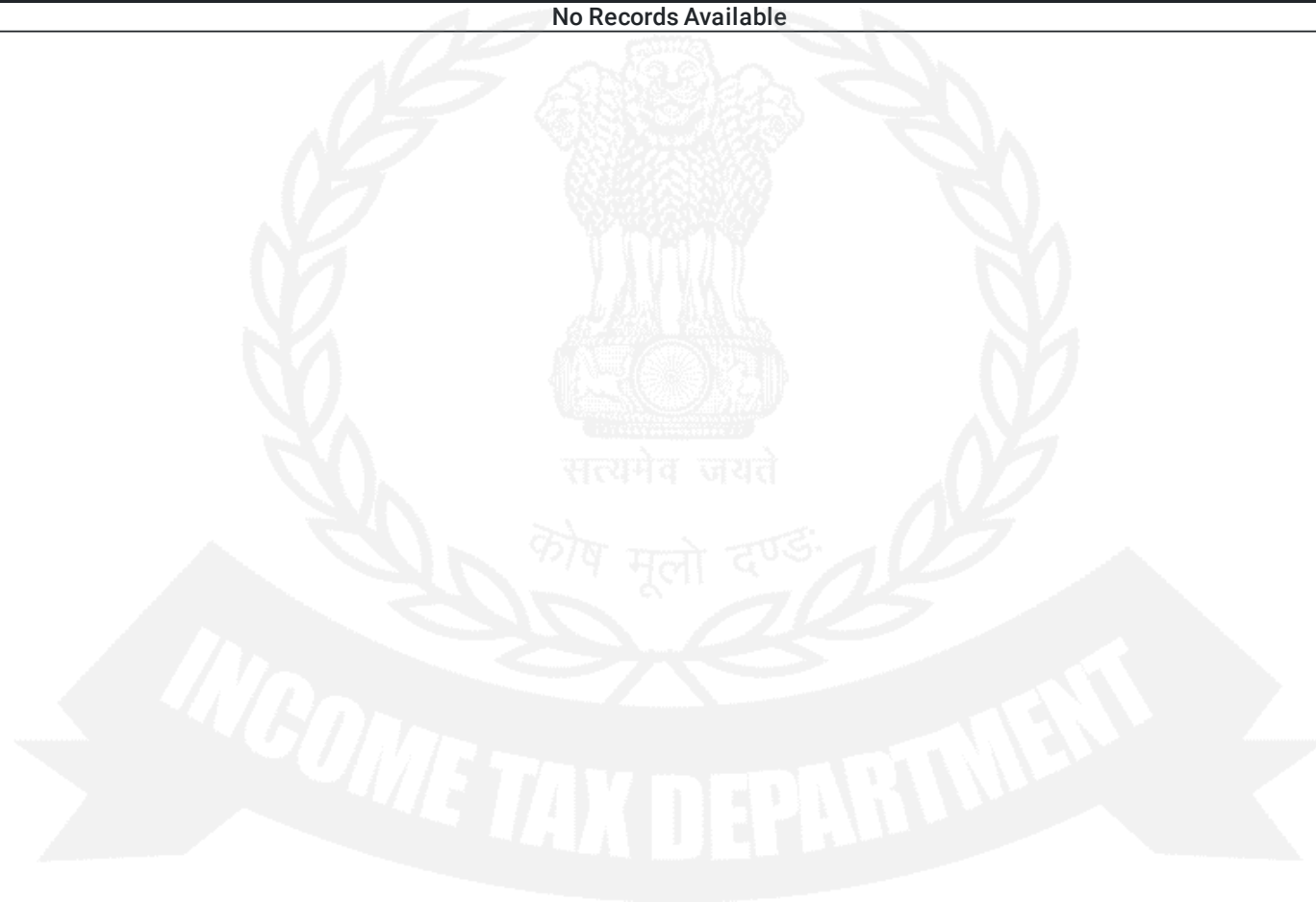
| Schedule SP- e 2 : Details in case of Other Property being Immovable: | | | | | | | | |
|---|--------------------------|-------------------------|---------------|---------------------|-----------------|------------------|--|----------------------------------|
| S. No. | Name of specified person | PAN of specified person | Type of asset | Address of Property | Area (in Sq ft) | Stamp Duty Value | Details of Consideration | |
| | | | | | | | Amount of consideration paid for asset | Adequate Consideration for asset |
| No Records Available | | | | | | | | |



Schedule SP- f 1: Details of any share, security sold by or on behalf of the trust or institution to a specified person during the previous year?

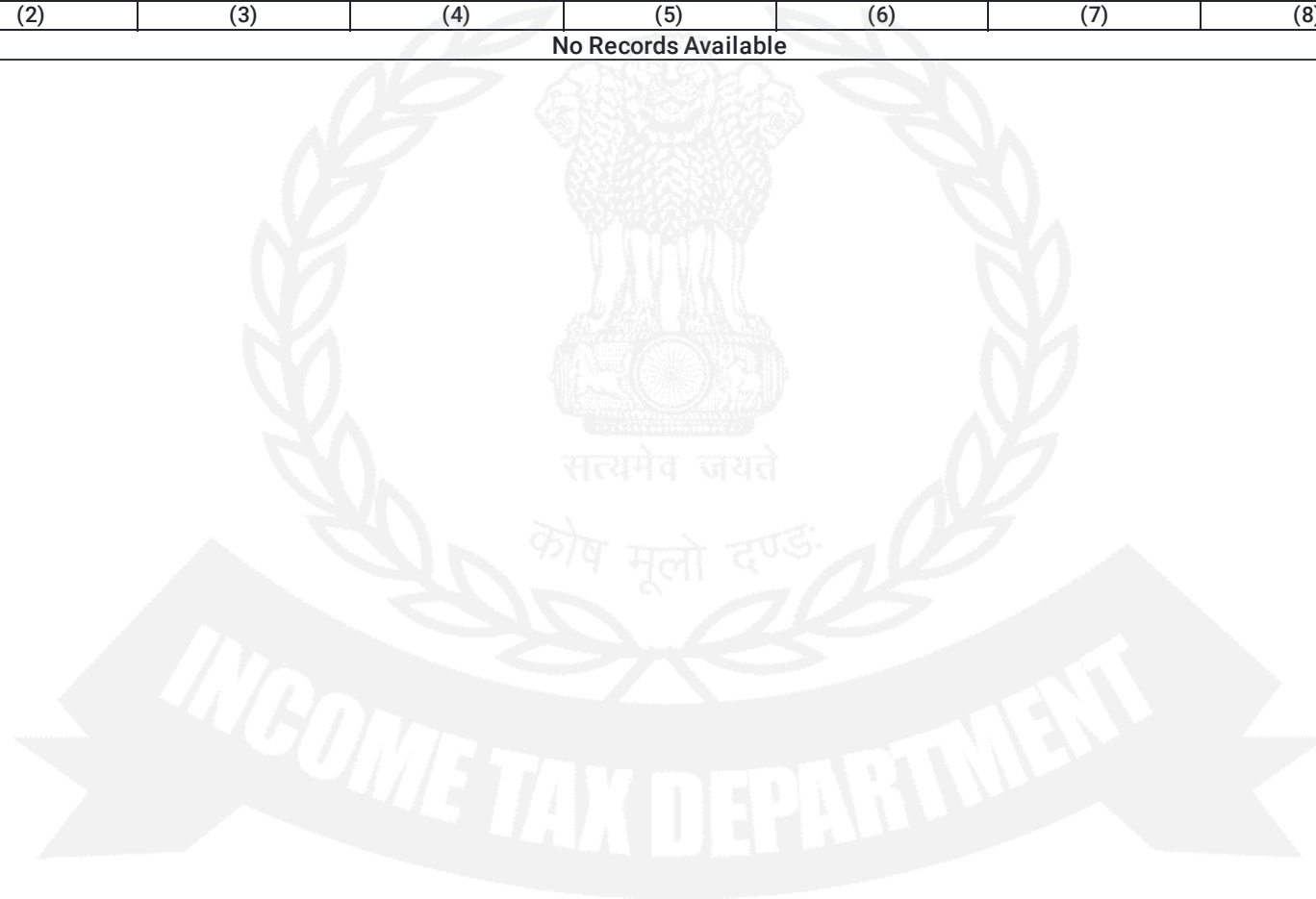
| S. No. | Name of specified person | PAN of specified person | Nature of property sold | Details of Shares or Security | | | | | Details of Other Property being Movable | | | | |
|--------|--------------------------|-------------------------|-------------------------|---|--|---------------------------------|---------------------------------------|--|---|-----------------------------------|---------------------------|---|------------------------|
| | | | | Name of the Company or Concern of which the shares are sold | Number of shares sold during the previous year | Price of each share or security | Total consideration share or security | Adequate consideration for share or security | Nature of movable property | Number of movable properties sold | Price of Movable property | Total consideration for property during the previous year | Adequate Consideration |

No Records Available



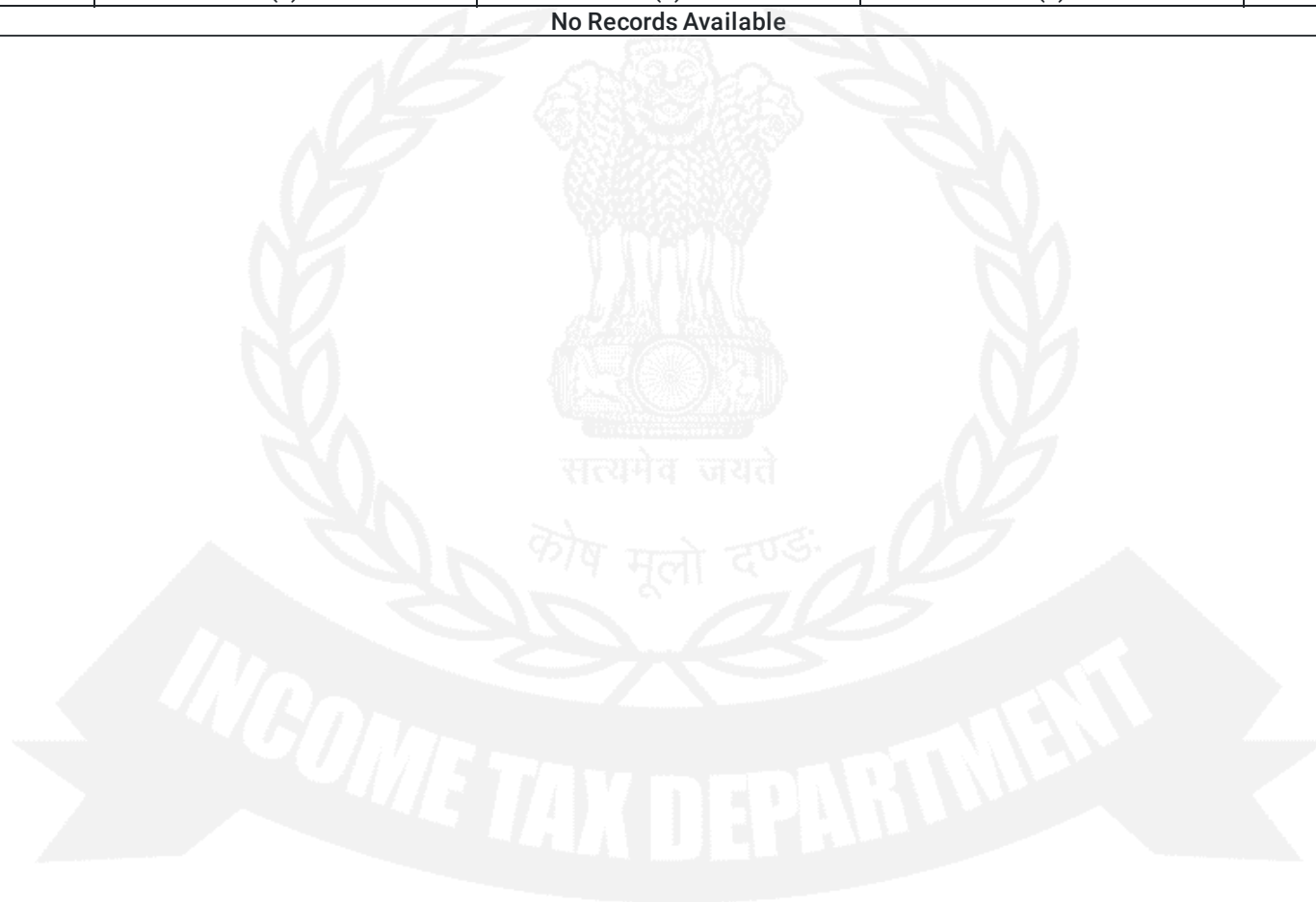
Acknowledgement Number:851163300270925**Schedule SP-f2 : Details in case of other property being immovable**

| S. No. | Name of specified person | PAN of specified person | Type of asset | Address of property | Area (in Sq ft) | Stamp Duty Value | Details of Consideration | |
|----------------------|--------------------------|-------------------------|---------------|---------------------|-----------------|------------------|-----------------------------------|----------------------------------|
| | | | | | | | Amount of consideration for asset | Adequate consideration for asset |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| No Records Available | | | | | | | | |



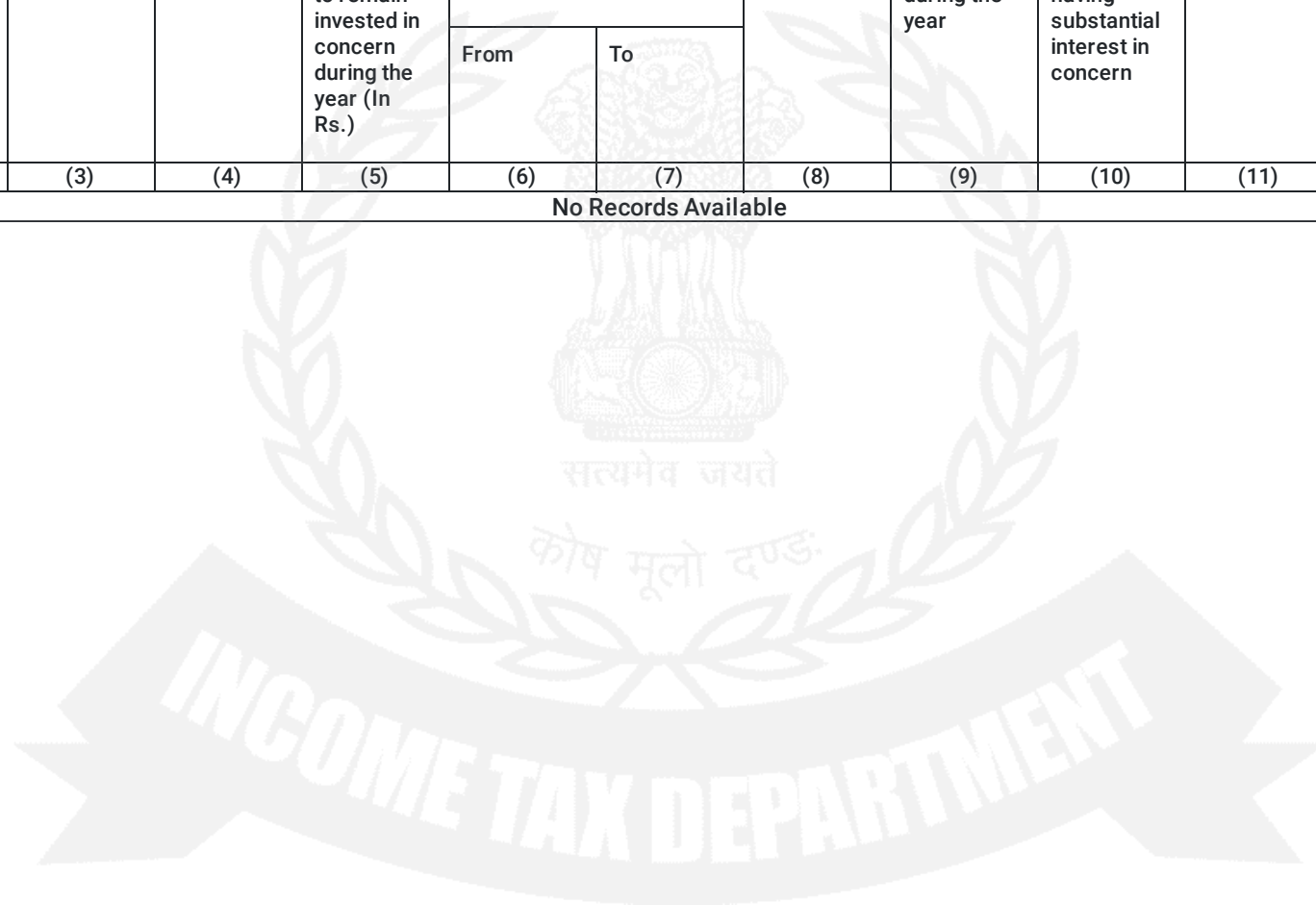
Acknowledgement Number:851163300270925**Schedule SP-g : Details of any income or property which is diverted during the previous year in favour of any specified person**

| S. No. | Name of specified person in whose favor income or property diverted | PAN of specified person | Details of Income or property that is diverted | |
|----------------------|---|-------------------------|--|--|
| | | | Nature of Income or property that is diverted | Value of income or property that is diverted (In Rs) |
| (1) | (2) | (3) | (4) | (5) |
| No Records Available | | | | |



Schedule h : Details of any funds that are,or continue to remain invested in any concern during the previous year in which the specified person has a substantial interest

| S. No. | Nature of concern in which funds are continue to remain invested | Name of concern | Details of the Concern in which funds are, or continue to remain, invested | | | | | | | Details of substantial interest | | |
|----------------------|--|-----------------|--|--|---|-----|----------------------|--|---|---------------------------------|--------------------------------|--|
| | | | Address of concern | Amount that is or continues to remain invested in concern during the year (In Rs.) | Duration of investment during the previous year | | Nature of investment | Income from investment during the year | Name of specified person having substantial interest in concern | PAN of specified person | Nature of substantial interest | Nature of concern in which funds are continue to remain invested |
| | | | | | From | To | | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) |
| No Records Available | | | | | | | | | | | | |



Acknowledgement Number:851163300270925

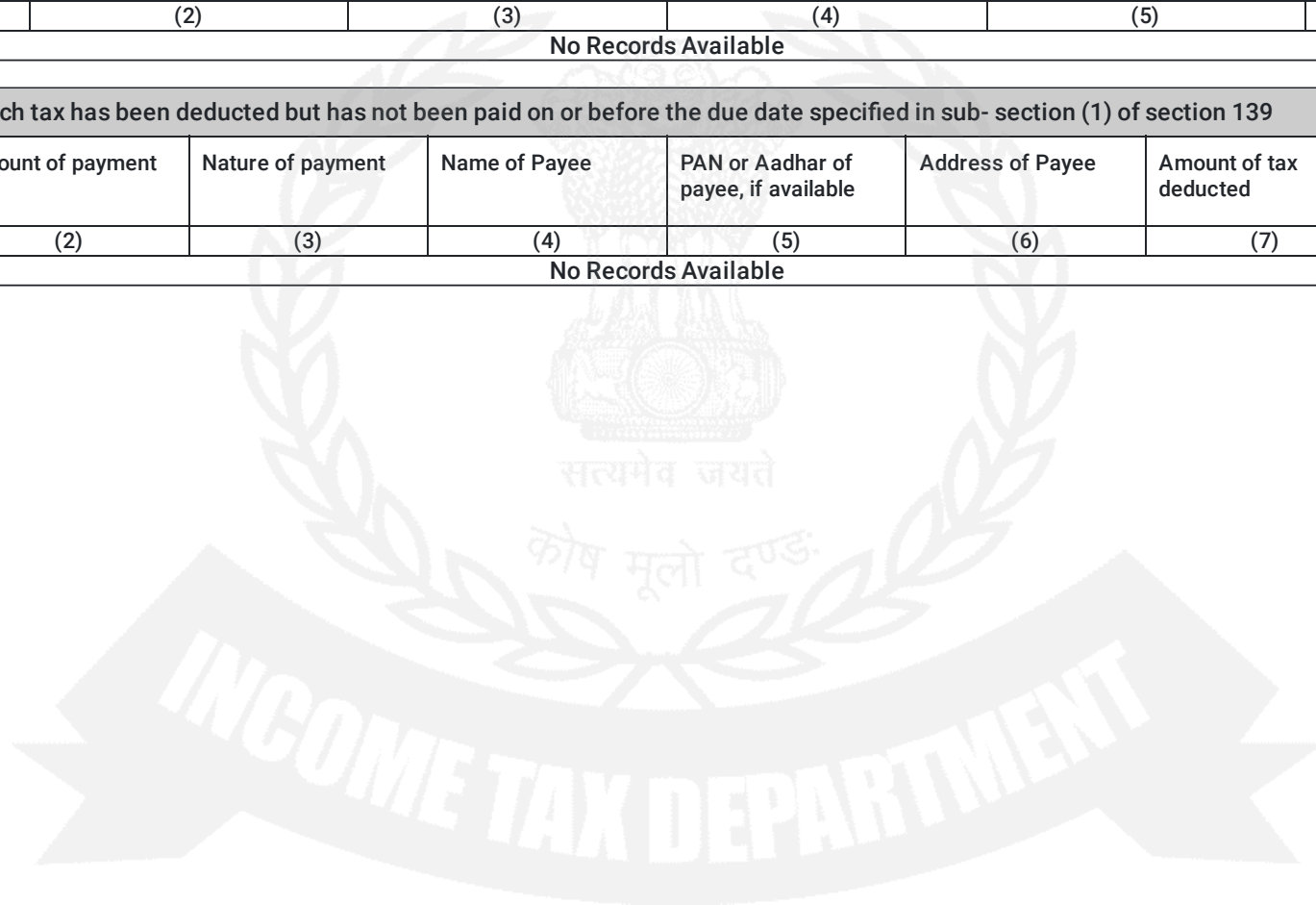
Schedule TDS disallowable : Details of amounts inadmissible amount disallowable under thirteenth proviso to clause (23C) of section 10 or sub section (1) of section 11 read with sub-clause(ia) of clause (a) of section 40:

| |
|---|
| (a) Details of payment on which tax is not deducted |
|---|

| Date of Payment | Amount of payment | Nature of payment | Name of Payee | PAN or Aadhar of payee, if available | Address of Payee |
|----------------------|-------------------|-------------------|---------------|--------------------------------------|------------------|
| (1) | (2) | (3) | (4) | (5) | (6) |
| No Records Available | | | | | |

(b) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

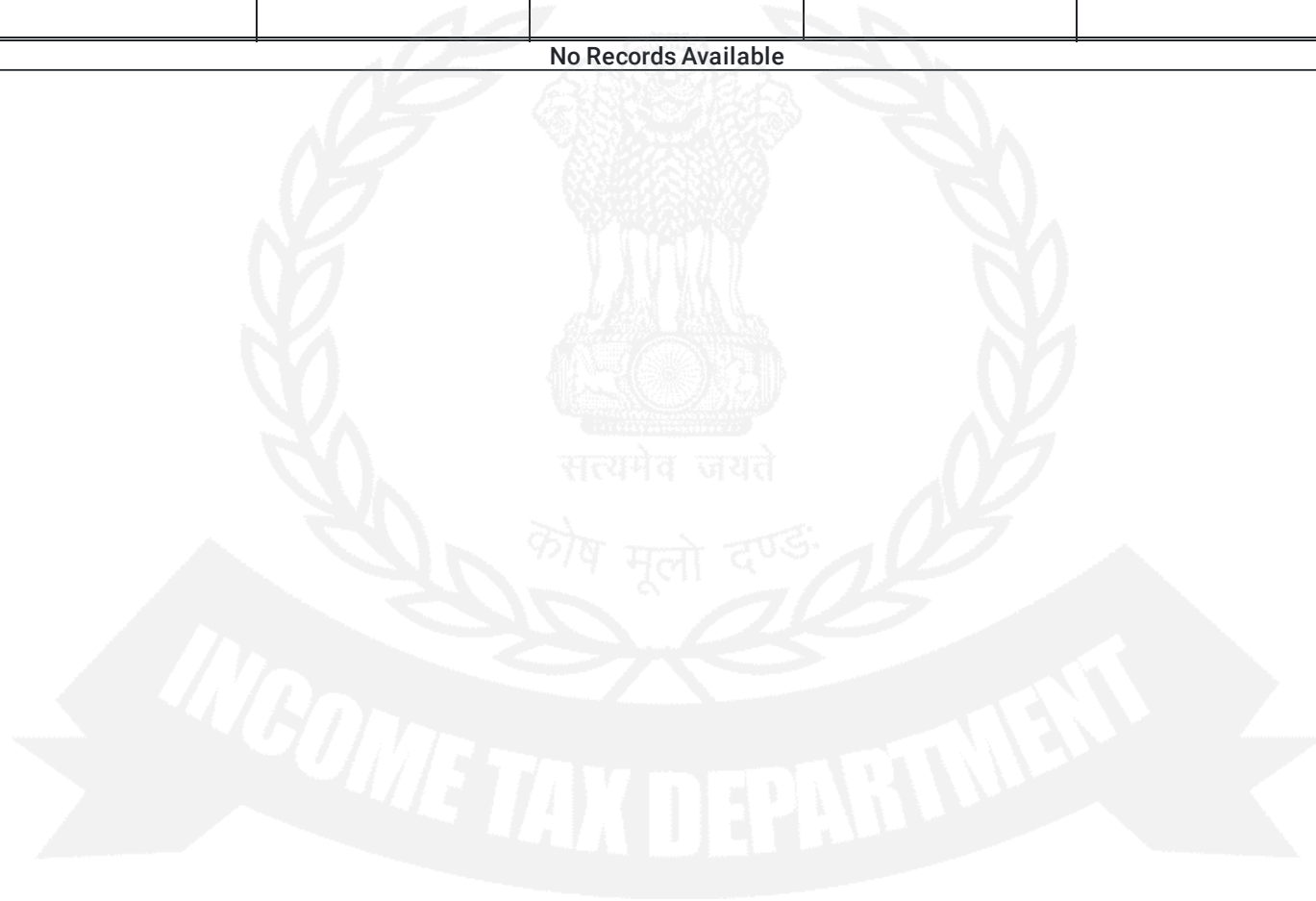
| Date of Payment | Amount of payment | Nature of payment | Name of Payee | PAN or Aadhar of payee, if available | Address of Payee | Amount of tax deducted | Amount out of (7) deposited, if any |
|----------------------|-------------------|-------------------|---------------|--------------------------------------|------------------|------------------------|-------------------------------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| No Records Available | | | | | | | |



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Schedule 40A(3): Details of amount is disallowable under thirteenth proviso to section 10(23C) or Explanation 3 sub-section(1) of section 11 read with sub-section (3) of section 40A

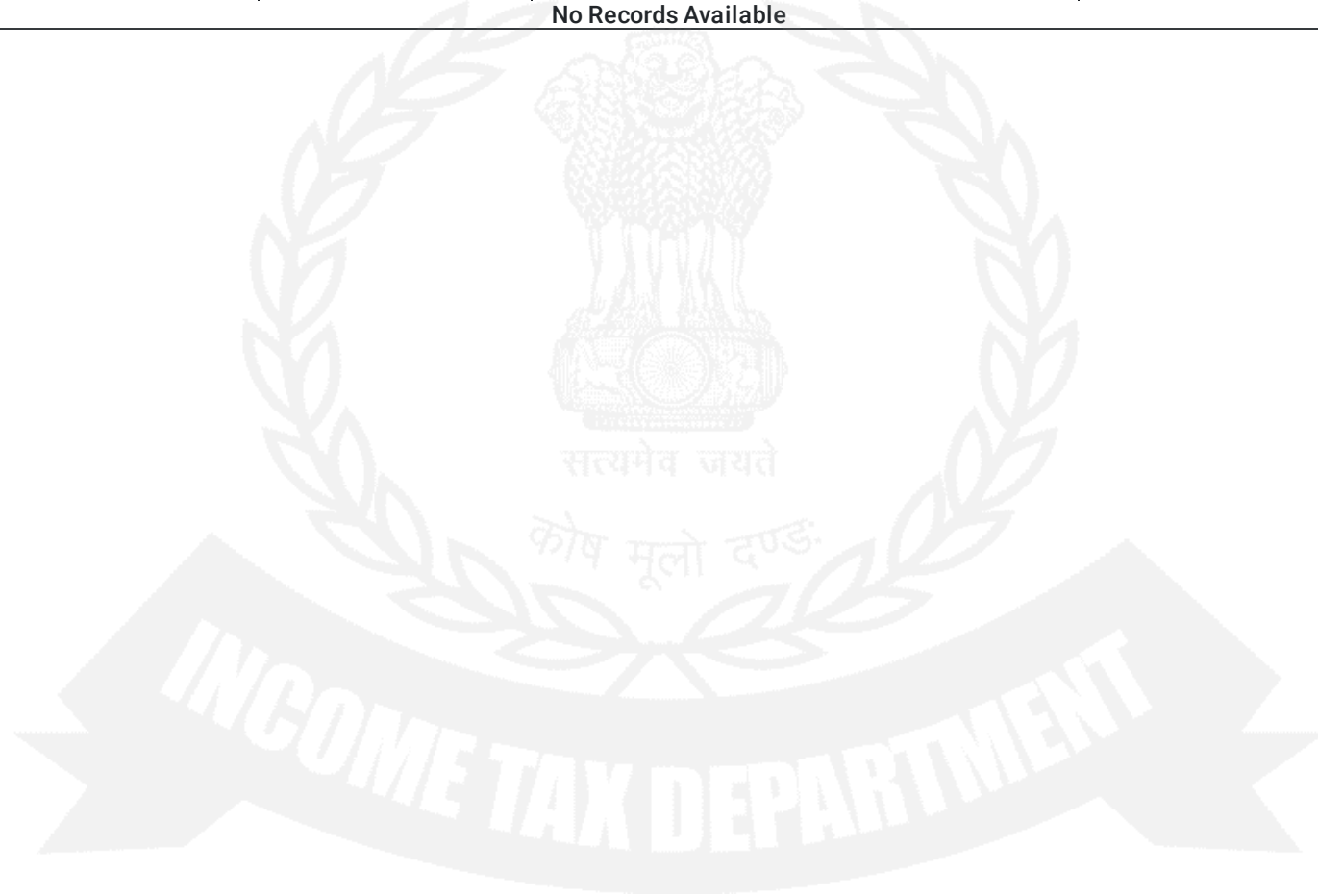
| S. No. | Date of Payment | Amount of payment | Nature of payment | Details of Payee | | |
|----------------------|-----------------|-------------------|-------------------|------------------|--------------------------------------|---------|
| | | | | Name | PAN or Aadhar of payee, if available | Address |
| No Records Available | | | | | | |



Acknowledgement Number:851163300270925

Schedule 40A(3A): Details of Amount disallowable under thirteenth proviso to section 10(23C)/sub-section (1) of section 11 read with sub-section (3A) of section 40A

| S. No. | Date of Payment | Amount | Nature | Details of Payee | | |
|----------------------|-----------------|--------|--------|------------------|--------------------------------------|---------|
| | | | | Name | PAN or Aadhar of payee, if available | Address |
| (1) | (2) | (3) | (4) | (5) | (6) | (8) |
| No Records Available | | | | | | |



Acknowledgement Number:851163300270925

| Schedule TDS/TCS | | | | | | | | |
|---|--|--|---|--|--|--|--|--|
| Tax Deduction and Collection Account Number (TAN) | Section/ Nature of payment | Total amount of payment or receipt of the nature specified in column (3) | Total amount on which tax was required to be deducted or collected out of (4) | Total amount on which tax was deducted or collected at specified rate out of (6) | Amount of tax deducted or collected out of (6) | Total amount on which tax was deducted or collected at less than specified rate out of (7) | Amount of tax deducted or collected on (8) | Amount of tax deducted or collected but not deposited to the credit of the Central Government out of (6) and (8) |
| (1) | (2)&(3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| RTKL01749G | 192 - Salary | 11,45,08,888 | 11,45,08,888 | 11,45,08,888 | 36,49,754 | 0 | 0 | 0 |
| RTKL01749G | 194-I - Rent | 1,93,83,140 | 1,93,83,140 | 1,93,83,140 | 4,96,324 | 0 | 0 | 0 |
| RTKL01749G | 194C - Payments to contractors | 2,42,73,931 | 2,42,73,931 | 2,42,73,931 | 3,82,493 | 0 | 0 | 0 |
| RTKL01749G | 194J - Fees for professional or technical services | 1,72,89,293 | 1,72,89,293 | 1,72,89,293 | 17,31,009 | 0 | 0 | 0 |
| RTKL01749G | 194A - Interest other than Interest on securities | 29,40,293 | 29,40,293 | 29,40,293 | 2,94,029 | 0 | 0 | 0 |

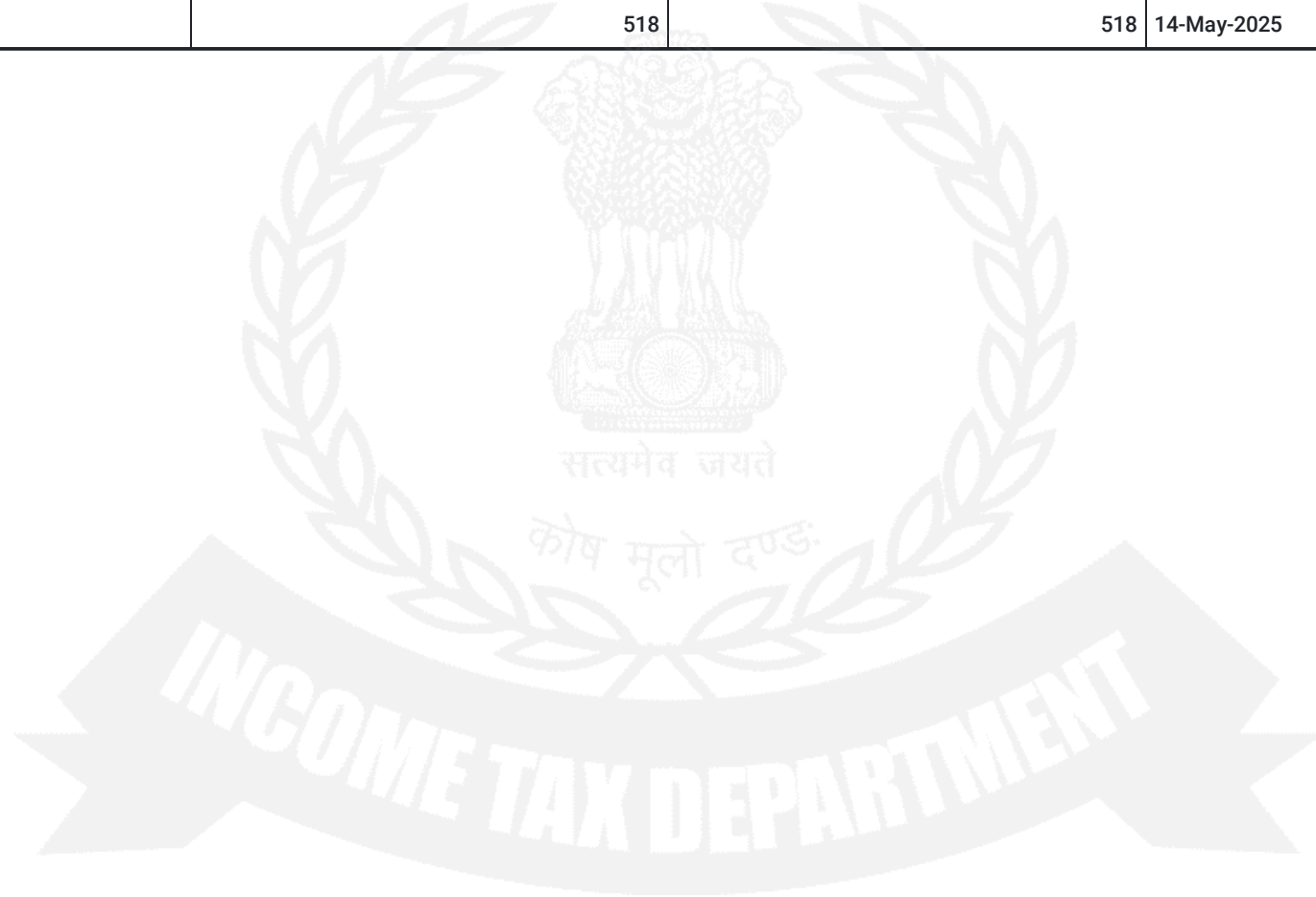


Acknowledgement Number:851163300270925

| Schedule Statement of TDS/TCS | | | | |
|---|--------------|-------------------------|----------------------------------|--|
| Tax Deduction and Collection Account Number (TAN) | Type of Form | Due date for furnishing | Date of furnishing, if furnished | Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported |
| (1) | (2) | (3) | (4) | (5) |
| RTKL01749G | 24Q | 31-Jul-2024 | 23-Jul-2024 | Yes |
| RTKL01749G | 24Q | 31-Oct-2024 | 21-Oct-2024 | Yes |
| RTKL01749G | 24Q | 31-Jan-2025 | 17-Jan-2025 | Yes |
| RTKL01749G | 24Q | 31-May-2025 | 30-May-2025 | Yes |
| RTKL01749G | 26Q | 31-Jul-2024 | 25-Jul-2025 | Yes |
| RTKL01749G | 26Q | 31-Oct-2024 | 26-Oct-2024 | Yes |
| RTKL01749G | 26Q | 31-Jan-2025 | 23-Jan-2025 | Yes |
| RTKL01749G | 26Q | 31-May-2025 | 29-May-2025 | Yes |

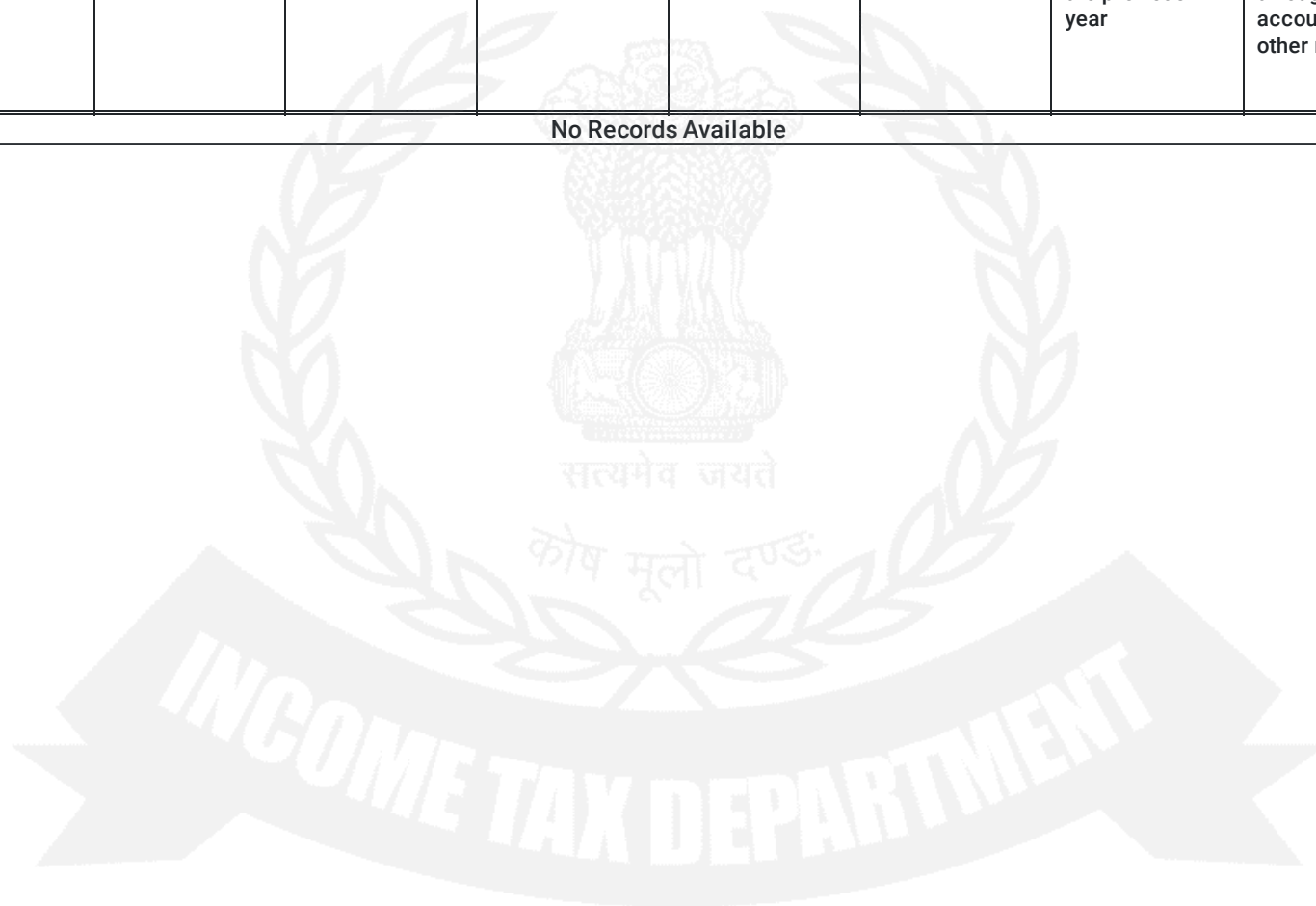
Acknowledgement Number:851163300270925

| Schedule Interest on TDS/TCS | | | |
|---|--|-------------------------------|-----------------|
| Tax Deduction and Collection Account Number (TAN) | Amount of interest under section 201(1A) or 206C(7) is payable | Amount paid out of column (2) | Date of payment |
| (1) | (2) | (3) | (4) |
| RTKL01749G | 595 | 595 | 14-May-2025 |
| RTKL01749G | 518 | 518 | 14-May-2025 |



Acknowledgement Number:851163300270925**Schedule 269SS: Details of loan or deposit or any specified sum taken, exceeding the limit specified in section 269SS during the previous year**

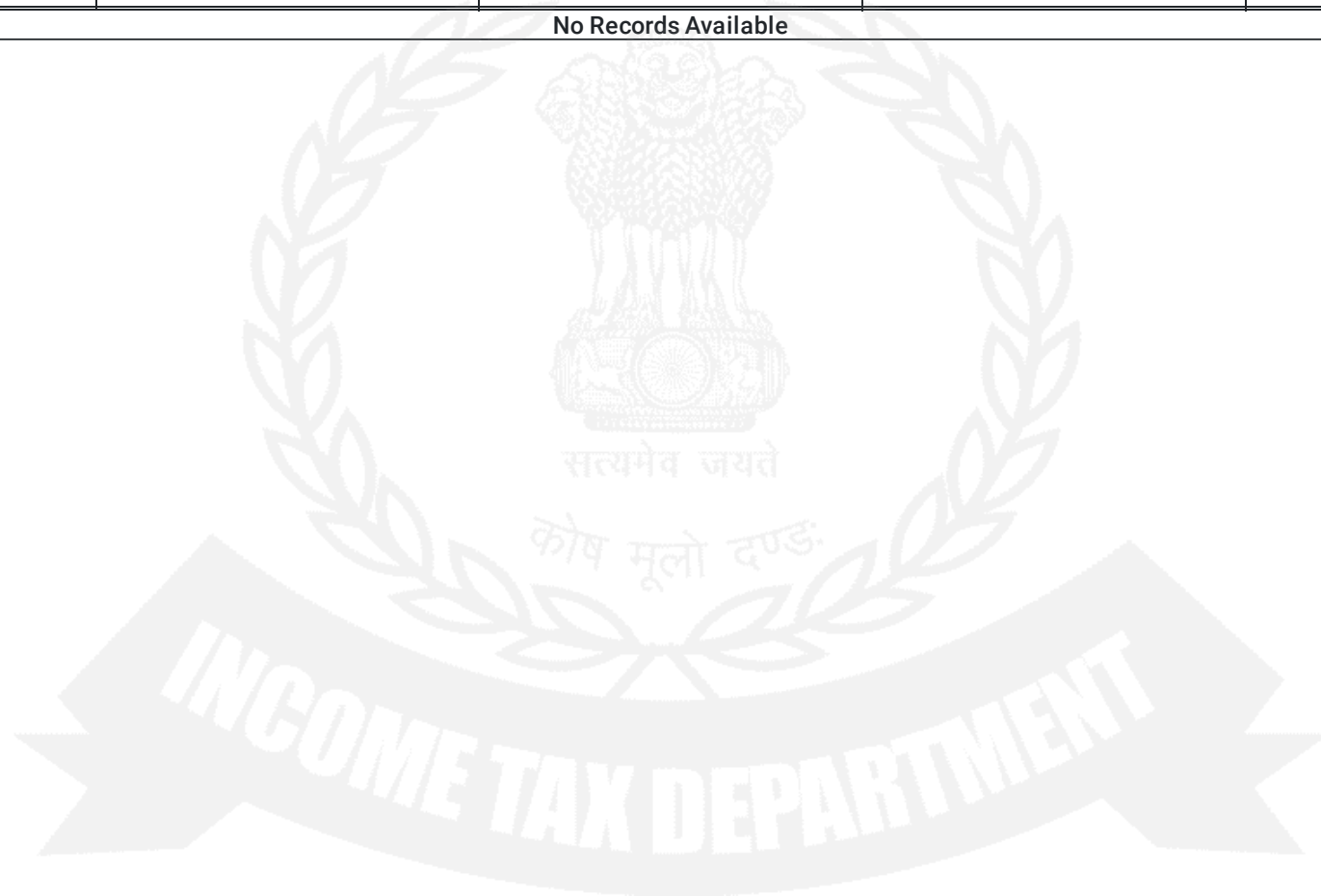
| S. No. | Name of the lender or depositor | PAN or Aadhar the payee, if available | Address | Loan or Deposit or Any Specified Sum | Amount of loan or deposit taken or accepted | Whether the loan or deposit was squared up during the previous year? | Maximum amount outstanding in the account at any time during the previous year | By Cheque or Bank Draft or use of electronic clearing system through a bank account or any other mode | Whether Account Payee if by Cheque or Bank Draft? |
|----------------------|---------------------------------|---------------------------------------|---------|--------------------------------------|---|--|--|---|---|
| No Records Available | | | | | | | | | |



Acknowledgement Number:851163300270925

Schedule 269ST: Details of amount received exceeding the limit specified in section 269ST, from a person in a day; or in respect of a single transaction; or in respect of transactions relating to one event or occasion from a person during the previous year?

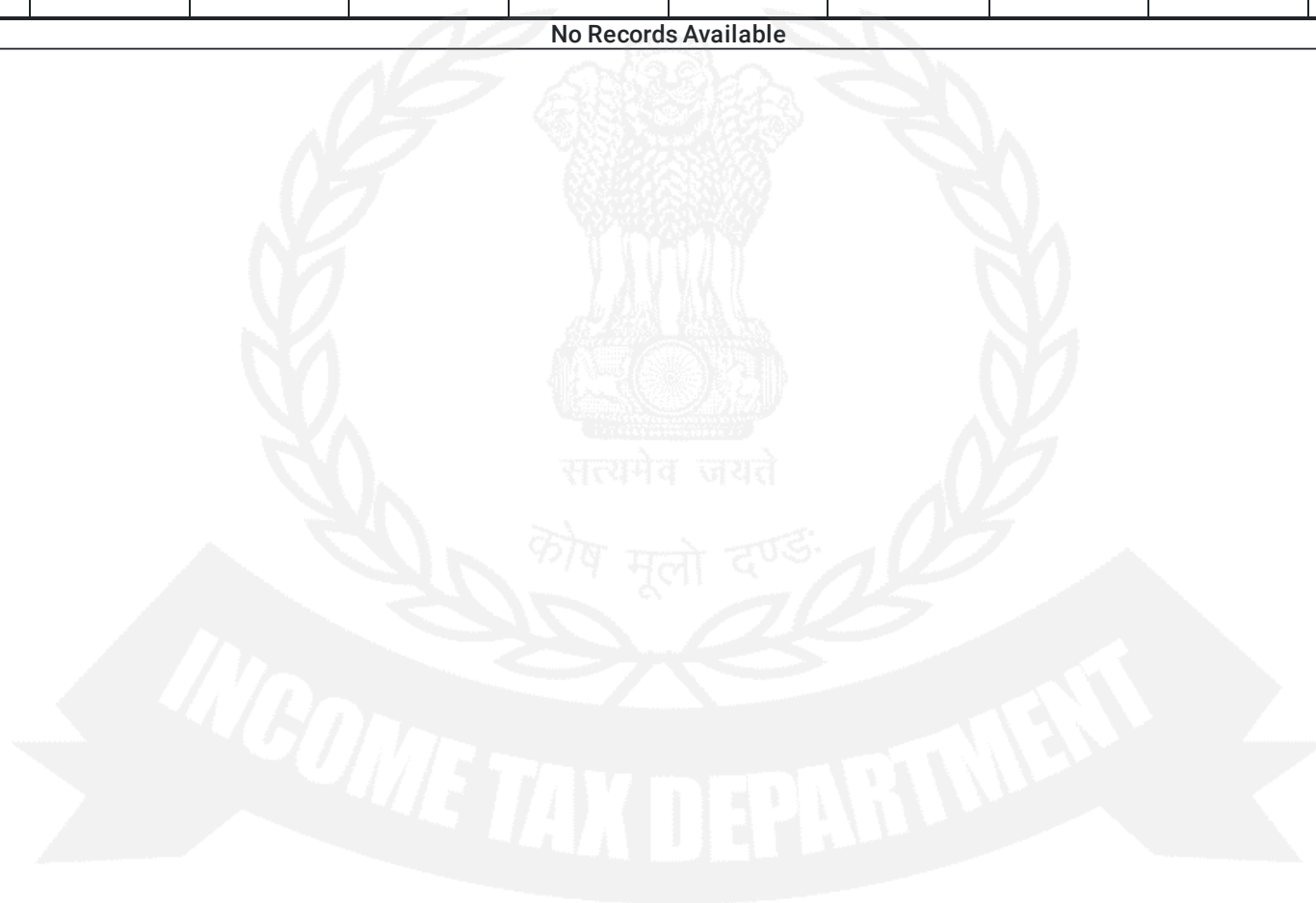
| S. No. | Details of Payer and amount of payment | | | Amount |
|----------------------|--|-------------------|---------|--------|
| | Name | PAN, if available | Address | |
| No Records Available | | | | |



Acknowledgement Number:851163300270925**Schedule 269T: Details of repayment of any amount being loan or deposit or any specified advance exceeding the limit specified in section 269T, during the previous year?**

| S. No. | Details of Payee | | | Details of Transaction | | | | | | Mode of Repayment | |
|--------|------------------|--------------------------------|---------|--|--------|--|--|---------------------|----------------------------|---|---|
| | Name | PAN of the payee, if available | Address | Loan or Deposit or Any Specified Advance | Amount | Please specify mode of receipt [by Cheque or Bank Draft or use of electronic clearing system through a bank account or any other | Whether Account Payee, if by Cheque or Bank Draft? | Whether Squared up? | Maximum Amount outstanding | By Cheque or Bank Draft or use of electronic clearing system through a bank account or any other mode | Whether Account Payee if by Cheque or Bank Draft? |

No Records Available



Acknowledgement Number:851163300270925

| Schedule other law violation | | | | | | |
|------------------------------|---|--------------------------|---|---|---|---|
| S. No. | Name of law under which non-compliance has occurred | Nature of non-compliance | Date of order, direction or decree, holding that such non-compliance has occurred | Whether the order, direction or decree, has been disputed before any court or appellate forum | If yes, whether dispute has attained finality | Has the dispute been finalised in favour of the auditee |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| No Records Available | | | | | | |

This form has been digitally signed by MOHAN MANIKANTAM MATAPARTHY having PAN FTZPM8438K from IP Address 106.215.147.223 on 27/09/2025 12:13:52 PM Dsc Sl.No and issuer 26637993112CN=SignX sub-CA for Class 3 Individual 2022,C=IN,O=FuturiQ Systems Private Limited,OU=Sub-CA

